

**Form 604
Corporations Act 2001
Section 671B**

Notice of Change of Interests of Substantial Holder

To: **Cogstate Ltd.**
ACN/ARSN:

1. Details of substantial holder (s)

Name: FIL Limited and the entities listed in Annexure A ("FIL")
ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on	13 January 2017
The previous notice was given to the company on	7 November 2016
The previous notice was dated	7 November 2016

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities (4)	Previous Notice Person's votes	Previous Notice Voting Power (5)	Present Notice Person's votes	Present Notice Voting Power (5)
Common Stock	6,270,548	5.55%	8,163,578	7.21%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of Change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
			AUD \$	Common stock	Common stock
2016/11/24	FIL	BUY	1.12	6,055	6,055
2016/11/24	FIL	BUY	1.15	6,055	6,055
2016/11/24	FIL	BUY	1.12	208,448	208,448
2016/11/24	FIL	BUY	1.15	493,945	493,945
2016/11/25	FIL	BUY	1.10	6,144	6,144
2016/11/25	FIL	BUY	1.10	21,285	21,285
2016/11/28	FIL	BUY	1.07	6,319	6,319
2016/11/28	FIL	BUY	1.07	35,940	35,940

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2016/12/1	FIL	BUY	1.07	4,840	4,840
2016/12/1	FIL	BUY	1.07	29,160	29,160
2016/12/2	FIL	BUY	1.07	41,241	41,241
2016/12/6	FIL	BUY	1.07	14,373	14,373
2016/12/15	FIL	BUY	1.10	30,000	30,000
2017/1/5	FIL	BUY	1.20	20,717	20,717
2017/1/13	FIL	BUY	1.25	968,508	968,508
			Total Buys	1,893,030	1,893,030

4. Present Relevant Interest

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Refer to Annexure A

5. Changes in Association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

NA

6. Addresses

The addresses of persons named in this form are as follows:

Refer to Annexure A



Sign Here _____

Dated: 17 January 2017

Kelvin Lo

Head of Regulatory Reporting, Asia Pacific

Duly authorized under Powers of Attorney by and on behalf of FIL Limited

Annexure A

Address	Custodian	Nature of Relevant Interest	Sum of Numerator Shares
Level 21, Two Pacific Place, 88 Queensway, Admiralty, Hong Kong	BROWN BROS HARRIMN LTD LUX (C)	Investment Discretion/ Voting Power	7,399,613
	MASTER TRUST BANK OF JAPAN (C)		564,305
	CLEARSTREAM BANKING SA LUX (C)		199,660
			8,163,578