

ASX/Media Release
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Georg Chmiel Appointed to Mitula Group Board

The Mitula Group Limited (“**Mitula Group**” or “**Company**”) (ASX:MUA), a leading digital classifieds group, today announced the immediate appointment of Georg Chmiel to its Board of Directors.

Georg has over 20 years of experience in high growth digital classified, media and real estate companies. Until September 2016, Georg was Managing Director and CEO of iProperty Group (formerly ASX:IPP). Prior to this, Georg was Managing Director and CEO of the LJ Hooker Group, a real estate franchisor with 700 offices across nine countries, and between 2005 and 2010 Georg was CFO and General Manager International at the REA Group Ltd (ASX:REA).

In all three companies, Georg was instrumental in building a solid platform for expansion which allowed exponential growth. With companies such as Deutsche Bank and McKinsey & Company, Georg has built his expertise in the area of strategy, innovative technologies, distribution and corporate finance with a clear focus on growth companies and disruptive technologies.

Georg is also Chief Financial Officer of iflix Ltd and Non-executive Director of Centrepont Alliance Ltd (ASX:CAF) and iCar Asia Ltd (ASX:ICQ).

Simon Baker, Chairman of the Mitula Group, commented; “We are excited to have Georg join the Board. I have worked with Georg at the REA Group and the iProperty Group and his extensive knowledge and experience in the rapidly evolving digital classifieds will add significant value to the Mitula Group.”

Georg Chmiel added; “I am looking forward to joining the Mitula Group team. Over the last 5 years the company has delivered extremely strong growth on all dimensions and is now very well positioned to accelerate growth in the global digital classifieds market.”

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About Mitula Group

The Mitula Group was founded in 2009 and is a leading digital classifieds group operating classifieds vertical search and portals sites.

- It operates 79 vertical search sites across property, employment and motoring in 49 different countries and 19 different languages. These sites operate under the Mitula, Nestoria and Nuroa brands.
- It operates 10 property portals in nine South East Asian countries under the Dotproperty and Thailand-property brands.

The Mitula Group generates over 60 million visits per month to its network of classified vertical search and portal sites.

The Mitula Group monetises visits to these sites through a range of products and services including Google AdSense, cost-per-click (“CPC”) sales, display advertising and listing sales.

The Mitula Group customers include portals (property, employment and motoring), general classified sites, real estate agents, developers and general display advertisers.

The Company listed on the Australian Securities Exchange on 1 July 2015 and trades under the ticker code MUA.

Further Information

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