

20 January 2017

ASX RELEASE

ADMISSION AND COMMENCEMENT OF QUOTATION

Davenport Resources Limited (ASX: DAV) is pleased to announce that following the successful raising of approximately \$5.11 million in its IPO, quotation and trading on ASX will commence at 11am (Melbourne time) today Friday 20 January 2017.

The Company has completed the transaction to acquire East Exploration. The Company received strong support over the IPO process at a difficult time of the year so your commitment to us was certainly appreciated.

Davenport's European Project Director Jason Wilkinson is ready to commence work immediately on the licences located in the South Harz potash basin of Germany's Thüringen state.

At Küllstedt this will include a formal work plan being submitted to the state mining authorities for approval to drill the confirmatory holes to test a part of the identified Exploration Target on that licence.

At Gräfentonna, Davenport's consultants ERCOSPLAN will undertake the evaluation of the extensive database of historic drilling information, which includes detailed records of potash intersections, to seek to determine an Exploration Target as described in the IPO prospectus.

Announcements about progress of the above will be made to ASX under the code "DAV" as key events occur.

Davenport looks forward to your continued support as we advance our programs for the licences in what is one of the world's most significant and historic potash basins.

If you have any questions about the company or the planned work program please contact:

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