



20 January 2017

On 7 February 2017, 9,747,620 shares in PAR will be released from the ASX escrow (Released Shares) which was put in place upon the listing of the Company's shares on the ASX in August 2015 and then agreed to a further (voluntary) escrow of 6 months, ending on 7 February 2017.

Following the above release, the Company will have 67,584,602 shares freely tradable on the ASX. An Appendix 3B to apply for quotation of the Released Shares on the ASX accompanies this Announcement.

Kevin Hollingsworth
Company Secretary