

Appendix 3X

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	COVATA LIMITED
ABN	61 120 658 497

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	EDWARD (TED) PRETTY
Date of appointment	23 January 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<p>Note: Provide details of the circumstances giving rise to the relevant interest.</p> <p>Nil</p>	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Engagement Agreement
Nature of interest	<p>The Company has agreed, subject to shareholder approval, to issue Mr Pretty 10 million loan plan shares issued under the terms of the Company's Share Loan Plan the full details of which will be set out in a forthcoming notice of meeting.</p> <p>Subject to approval of the loan plan shares referred to above, Mr Pretty has also agreed that he will subscribe for ordinary shares having a total subscription cost of \$215,000 at an issue price calculated by reference to the VWAP for the 5 days prior to the announcement of his appointment. This issue is also subject to shareholder approval and full details will be set out in a forthcoming notice of meeting.</p>
Name of registered holder (if issued securities)	Not applicable
No. and class of securities to which interest relates	Not applicable

+ See chapter 19 for defined terms.