Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To _Company Name/Scheme	Estia Health Limited	
ACN/ARSN	160 986 01	
1. Details of substantial holder(1)		
Name	Pictet Asset Management Ltd	
AOV/ARSN (if applicable)	N/A	
The holder ceased to be a	20/01/17	
substantial holder on	11/01/17	
The previous notice was given to the compar The previous notice was dated	11/01/17	1
2. Changes in relevant interests		! !

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Considerati ongivenin relationto change(5)	Class (6) and number of securities	Persor's votes affected
20/01/17	Pictet Asset Management Ltd	Change in Issued Shares*		11'842'133 ordinary shares	Pictet Asset Management Ltd

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and AOV ARSN (if applicable)	Nature of association
N/A	
-	

^{*}The Total issued shares changed from 228'734'404 to 260'602'749

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Pictet Asset Management Ltd	Moor House, Level 11, London Wall, London
	EC2Y 5ET, United Kingdom

S	consti	870

print name

sign here

capacit

date 23 / 01 / 20/7.