

25 January 2017

Company Announcements Office  
ASX Limited

**Fitzroy Declares Offer Price of 20 cents per Royalco Share as Final**

Fitzroy River Corporation Limited (**Fitzroy**, ASX: **FZR**) refers to its Recommended Off Market Takeover Offer (**Offer**) for Royalco Resources Limited (**Royalco**) announced to the ASX on 14 December 2016.

The Board of Fitzroy wishes to advise that it has resolved to declare the price of \$0.20 per Royalco share under the Offer as final.

As previously advised, the Offer is due to close at 7.00 pm on Monday 13 February 2017<sup>1</sup>.

As at the date of this announcement, Fitzroy has a relevant interest in 22,352,924 Royalco shares being 42.4% of Royalco's issued share capital.

Any Royalco shareholder who has mislaid their Acceptance Form can contact Justin Clyne, the Company Secretary of Fitzroy, on +61 2 9993 4407 or via email at [jclyne@clynecorporate.com.au](mailto:jclyne@clynecorporate.com.au) to request a replacement Acceptance Form.

For further information:

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**About Fitzroy River Corporation Limited:**

Fitzroy River Corporation Limited is an ASX listed (ASX: FZR) oil and gas investment holding company with a focus on non-operational assets such as royalties, free carried interests and minority equity positions. Its current royalty agreements are centered around oil and gas production in the onshore Canning Basin in far north Western Australia. The royalty agreements are with Buru Energy Limited (ASX: BRU) (the operator) and Diamond Resources (Fitzroy) Pty Ltd and Diamond Resources (Canning) Pty Ltd, subsidiaries of Mitsubishi Corporation. Fitzroy's royalties cover some (but not all) of Buru's permits which include the Ungani oil field and Laurel Basin gas system.

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<sup>1</sup> Unless withdrawn and subject to any extension of that date in accordance with the *Corporations Act 2001(Cth.)*