Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	**MANALTO LIMITED**
ABN	**88 098 640 352**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Michael Quinert
Date of last notice	4 March 2016

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect			
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Director related entity			
Date of change	19 January 2017			
No. of securities held prior to change		**Shares**	**Options**	**Convertible Notes**
	Direct	-	-	-
	Indirect	140,000	500,000	-
	Total	140,000	500,000	-
Class	(a) Unsecured Convertible Notes with face value of $1.00 per Convertible Note. Expire 12 months from date of issue. Interest is payable and capitalised in advance at a rate of 15% per annum. Principal and interest convert at $0.04 (4 cents) per ordinary shares, with fractional entitlements rounded up. Unsecured obligation.			

<table>
<tr><td></td><td colspan="6">(b) Unlisted Options with exercise price of $0.07 and expiry date of 19 January 2018.

(c) Unlisted Options with exercise price of $0.07 and expiry date of 19 January 2020.</td></tr>
<tr><td rowspan="4">Number acquired</td><td></td><td>Shares</td><td>Options</td><td>Options (b)</td><td>Options (c)</td><td>Convertible Notes (a)</td></tr>
<tr><td>Direct</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Indirect</td><td>-</td><td>-</td><td>500,000</td><td>750,000</td><td>20,000</td></tr>
<tr><td>Total</td><td>-</td><td>-</td><td>500,000</td><td>750,000</td><td>20,000</td></tr>
<tr><td>Number disposed</td><td colspan="6">Nil</td></tr>
<tr><td>Value/Consideration
Note: If consideration is non-cash, provide details and estimated valuation</td><td colspan="6">(a) Cash ($20,000)

(b) Issued in connection with issue of Unsecured Convertible Notes

(c) Non-cash, issued pursuant to shareholder approval received at general meeting held 19 December 2016</td></tr>
<tr><td rowspan="4">No. of securities held after change</td><td></td><td>Shares</td><td>Options</td><td>Options (b)</td><td>Options (c)</td><td>Convertible Notes (a)</td></tr>
<tr><td>Direct</td><td>-</td><td>-</td><td>-</td><td>-</td><td>-</td></tr>
<tr><td>Indirect</td><td>140,000</td><td>500,000</td><td>500,000</td><td>750,000</td><td>20,000</td></tr>
<tr><td>Total</td><td>140,000</td><td>500,000</td><td>500,000</td><td>750,000</td><td>20,000</td></tr>
<tr><td>Nature of change
Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</td><td colspan="6">(a) Participation in capital raising approved by shareholders on 19/12/2016

(b) Participation in capital raising approved by shareholders on 19/12/2016

(c) Option issue approved by shareholders on 19/12/2016</td></tr>
</table>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A

+ See chapter 19 for defined terms.

Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.