

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme BELLAMY'S AUSTRALIA LIMITED
ACN/ARSN 124 272 108

1. Details of substantial holder (1)

Name UBS Group AG and its related bodies corporate

ACN/ARSN (if applicable): _____

The holder ceased to be a substantial shareholder on **25 January 2017**

The previous notice was given to the company on **27 January 2017**

The previous notice was dated **24 January 2017**

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of Change (4)	Consideration given in relation to change (5)	Class (6) and Number of securities affected	Person's votes affected
Please see Appendix A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

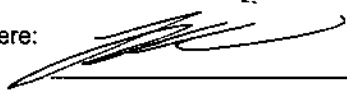
Name	Address
Details of all UBS offices can be found through the following link: http://apps2.ubs.com/locationfinder/	

SIGNATURE

Print Name: Kyu-Ri Kim

Capacity: Authorised signatory

Sign Here:

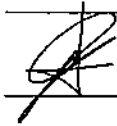


Date: 27 January 2017

Print Name: Serene Peh

Capacity: Authorised signatory

Sign Here:



Date: 27 January 2017

Contact details for this notice:

Serene Peh
Group Risk Control
(T) +65 6495 5283

BAL - Appendix A				
Date of change	Person whose relevant interest changed	Nature of Change	Consideration given in relation to change	Number of securities
25-Jan-17	UBS AG London Branch	Stock returned	N/A	(435,000)
25-Jan-17	UBS AG London Branch	Stock returned	N/A	(565,000)
25-Jan-17	UBS AG London Branch	Stock returned	N/A	(680,000)
25-Jan-17	UBS Securities Australia Ltd	Buy	950	250
25-Jan-17	UBS Securities Australia Ltd	Buy	3,136	825
25-Jan-17	UBS Securities Australia Ltd	Buy	373	98
25-Jan-17	UBS Securities Australia Ltd	Buy	137	36
25-Jan-17	UBS Securities Australia Ltd	Buy	160	42
25-Jan-17	UBS Securities Australia Ltd	Buy	449	118
25-Jan-17	UBS Securities Australia Ltd	Buy	456	120
25-Jan-17	UBS Securities Australia Ltd	Buy	870	229
25-Jan-17	UBS Securities Australia Ltd	Buy	399	105
25-Jan-17	UBS Securities Australia Ltd	Buy	595	154
25-Jan-17	UBS Securities Australia Ltd	Buy	46	12
25-Jan-17	UBS Securities Australia Ltd	Buy	1,372	361
25-Jan-17	UBS Securities Australia Ltd	Buy	1,395	367
25-Jan-17	UBS Securities Australia Ltd	Buy	57	15
25-Jan-17	UBS Securities Australia Ltd	Buy	882	232
25-Jan-17	UBS Securities Australia Ltd	Buy	897	236
25-Jan-17	UBS Securities Australia Ltd	Buy	1,118	294
25-Jan-17	UBS Securities Australia Ltd	Buy	1,125	296
25-Jan-17	UBS Securities Australia Ltd	Buy	205	54
25-Jan-17	UBS Securities Australia Ltd	Buy	635	167
25-Jan-17	UBS Securities Australia Ltd	Buy	1,088	281
25-Jan-17	UBS Securities Australia Ltd	Buy	1,205	317
25-Jan-17	UBS Securities Australia Ltd	Buy	1,007	265
25-Jan-17	UBS Securities Australia Ltd	Buy	1,197	315
25-Jan-17	UBS Securities Australia Ltd	Buy	1,319	347
25-Jan-17	UBS Securities Australia Ltd	Buy	1,330	350
25-Jan-17	UBS Securities Australia Ltd	Buy	42	11
25-Jan-17	UBS Securities Australia Ltd	Buy	1,494	393
25-Jan-17	UBS Securities Australia Ltd	Buy	4	1
25-Jan-17	UBS Securities Australia Ltd	Buy	53	14
25-Jan-17	UBS Securities Australia Ltd	Buy	536	141
25-Jan-17	UBS Securities Australia Ltd	Buy	103	27
25-Jan-17	UBS Securities Australia Ltd	Buy	190	50
25-Jan-17	UBS Securities Australia Ltd	Buy	342	90
25-Jan-17	UBS Securities Australia Ltd	Buy	19	5
25-Jan-17	UBS Securities Australia Ltd	Buy	445	117
25-Jan-17	UBS Securities Australia Ltd	Buy	38	10
25-Jan-17	UBS Securities Australia Ltd	Buy	734	193
25-Jan-17	UBS Securities Australia Ltd	Buy	430	113
25-Jan-17	UBS Securities Australia Ltd	Buy	509	134
25-Jan-17	UBS Securities Australia Ltd	Buy	517	136
25-Jan-17	UBS Securities Australia Ltd	Buy	201	53
25-Jan-17	UBS Securities Australia Ltd	Buy	277	73
25-Jan-17	UBS Securities Australia Ltd	Buy	525	138
25-Jan-17	UBS Securities Australia Ltd	Buy	893	235
25-Jan-17	UBS Securities Australia Ltd	Buy	315	83
25-Jan-17	UBS Securities Australia Ltd	Buy	125	33
25-Jan-17	UBS Securities Australia Ltd	Buy	669	176
25-Jan-17	UBS Securities Australia Ltd	Buy	893	235
25-Jan-17	UBS Securities Australia Ltd	Buy	122	32
25-Jan-17	UBS Securities Australia Ltd	Buy	122	32
25-Jan-17	UBS Securities Australia Ltd	Buy	1,414	372
25-Jan-17	UBS Securities Australia Ltd	Buy	544	143
25-Jan-17	UBS Securities Australia Ltd	Buy	639	168
25-Jan-17	UBS Securities Australia Ltd	Buy	373	98
25-Jan-17	UBS Securities Australia Ltd	Buy	1,095	288
25-Jan-17	UBS Securities Australia Ltd	Buy	2,284	601
25-Jan-17	UBS Securities Australia Ltd	Buy	95	25
25-Jan-17	UBS Securities Australia Ltd	Buy	99	26
25-Jan-17	UBS Securities Australia Ltd	Buy	95	25
25-Jan-17	UBS Securities Australia Ltd	Buy	407	107
25-Jan-17	UBS Securities Australia Ltd	Buy	943	248
25-Jan-17	UBS Securities Australia Ltd	Buy	943	248

25-Jan-17	UBS Securities Australia Ltd	Buy	49	13	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	654	172	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	452	119	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	673	177	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	1,076	283	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	11	3	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	76	20	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	103	27	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	700	200	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	91	24	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	217	57	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	4	1	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	4	1	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Sell	685	(180)	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Sell	623,481	(163,798)	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	5,715	1,500	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Buy	582,965	152,945	Ordinary
25-Jan-17	UBS Securities Australia Ltd	Sell	629,511	(165,430)	Ordinary