

ASX ANNOUNCEMENT

UPDATE ON OPERATIONS

Melbourne, 30 January 2017: Simonds Group Ltd (**Simonds**) is pleased to provide an update in relation to its operational performance for its first half financial year ended 30 June 2017 (1H17).

Operations update

Simonds advises that site starts for Simonds Homes Australia for the six months to 31 December 2016 total 1,224 and Builders Academy Australia has accepted 1,554 new course enrolments for this period.

Key operational metrics	6 months to 31 Dec 2016	12 months to 30 Jun 2016
Simonds Homes Australia		
Site starts	1,224	2,545
Display homes open (as at 31 Dec '16)	116	120
Sales pipeline ⁽¹⁾	2,442	2,405
Builders Academy Australia		
Course enrolments	1,554	3,283
Graduates	1,261	3,306
Discover Developments		
Projects established	3	4
Forecast land lots	104	292

1. Sales pipeline include sites with a Contract Signed, Sale Accepted or Deposit Paid with a forecasted site start date of no greater than 18 months as at 31 December 2016.

In addition to the above key operational metrics, Discover Developments sold the balance of land lots at Evergreen Waters Estate in Bendigo in December 2016.

Group debt update

As at 27 January 2017 debt drawn under the facility (net of cash) was \$23.0 million, with facility headroom available being \$9.3 million.

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For more information, please contact:

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