

Wins Road Lighting Contract for M80 Upgrade in Victoria

31 January 2017, Melbourne: Traffic Technologies Limited (TTI or the Company) is pleased to announce that it has been awarded a contract by Fulton Hogan to supply LED road lights for the M80 Ring Road Upgrade in Victoria.

The M80 Ring Road section, between Sunshine Avenue to Calder Freeway is a \$300 million jointly-funded project of the Victorian and Australian Governments that will ease congestion, improve reliability and create a safer journey for all drivers.

The M80 Ring Road carries up to 165,000 vehicles per day, including more than 22,000 trucks. The freeway exceeds its capacity in peak periods, causing traffic disruption and delays along the entire route. Delivery of LED road lights begins immediately and will continue until construction is completed by late 2018.

The award of this contract follows the success by the Company in 2016 in securing lucrative supply contracts in New South Wales, Victoria and South Australia and for the supply of LED street lights to the Calder, Monash and Tullamarine freeways and the Darlington Upgrade as previously announced.

Commenting on this contract, Managing Director, Con Liosatos said: "The award of this contract confirms the Company as a leading supplier of LED road lights to the Australian market and demonstrates the potential of the changeover to LED road lights in Australia which will significantly reduce power and maintenance costs."

Should you require any further information please contact Mr. Con Liosatos.

Enquiries:

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