



ASX & MEDIA RELEASE

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MCI Legal Proceedings Update

Myer Holdings Limited (MYR) refers to its announcements of 26 March 2015 and 9 December 2016 concerning the group proceedings commenced against the company by Melbourne City Investments Pty Ltd (MCI).

In December 2016 the Supreme Court of Victoria held that the MCI proceedings are an abuse of process and ordered they be permanently stayed.

Myer advises that yesterday MCI filed an application for leave to appeal the decision of the Supreme Court.

Myer believes that the order made by the Supreme Court was correct and will oppose the application. Further, Myer believes that the MCI claim has no proper basis, denies any liability under it and, if called upon to do so, would vigorously defend it.

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