



|   |                               |                              |                                   |
|---|-------------------------------|------------------------------|-----------------------------------|
| <b>FAX</b>  | <b>TO:</b> ASX                | <b>FAX:</b> 0800449707       | <b>PAGES:</b> 3                   |
|   |                               |                              | Including this page               |
| <b>SENDER:</b> Harbour Asset Management Limited                 | direct line<br>+64 4 474 4430 | facsimile<br>+64 4 474 4052  | Email<br>Helen.stevens@fnzc.co.nz |
| <b>RE:</b> Market Announcement for Gentrack Group Limited (GTK) |                               | <b>DATE:</b> 2 February 2017 |                                   |

MESSAGE:

To whom it may concern

Attached is a Disclosure of 1% movement in holding of Gentrack Group Limited.

We submitted the following holding notice to NZX and Gentrack Group Limited today.

Regards,

A handwritten signature in black ink, appearing to be "Helen Stevens", written over the word "Regards".

Helen Stevens  
Compliance Officer

FIRST NZ CAPITAL SECURITIES LIMITED - NZX Firm

LEVEL 39, ANZ CENTRE | 23 - 29 ALBERT STREET | P O BOX 5333 | AUCKLAND | NEW ZEALAND | PHONE: +64 9 307 5747 | FACSIMILE: +64 9 302 5505 | WEBSITE: [www.firstnzcapiatal.co.nz](http://www.firstnzcapiatal.co.nz)

Disclosure of movement of 1% or more in substantial holding  
or change in nature of relevant interest, or both

*Sections 277 and 278, Financial Markets Conduct Act 2013*

**Note:** This form must be completed in accordance with the instructions at the end of the form.

**To** NZX Limited  
and  
**To** Gentrack Group Limited

Relevant event being disclosed: Disclosure of movement of 1% or more in substantial holding

Date of relevant event: 1 February 2017

Date this disclosure made: 2 February 2017

Date last disclosure made: 11 October 2016

**Substantial product holder(s) giving disclosure**

Full name(s): First NZ Capital Group Limited

**Summary of substantial holding**

Class of quoted voting products: GTK Ordinary Shares

Summary for: First NZ Capital Group Limited

For **this** disclosure,—

- (a) total number held in class: **5,729,353**
- (b) total in class: **72,699,510**
- (c) total percentage held in class: **7.881%**

For **last** disclosure,—

- (a) total number held in class: **4,914,094**
- (b) total in class: **72,699,510**
- (c) total percentage held in class: **6.759%**

**Details of transactions and events giving rise to relevant event**

Details of the transactions or other events requiring disclosure: As noted above, on 11 October 2016, First NZ Capital Group Limited disclosed an interest in 4,914,094 (6.759%) GTK ordinary shares.

On 1 February 2017, Harbour Asset Management Limited held 5,572,099 GTK ordinary shares (7.665%) and First NZ Capital Securities Limited held 157,254 GTK ordinary shares

(0.022%), a total relevant interest held by First NZ Group Limited of 5,729,353 GTK shares (7.881%).

Between 7 October 2016 and 1 February 2017, as a result of normal on market trading activity, Harbour Asset Management Limited, purchased 759,860 GTK shares for a total consideration of \$2,556,518.50 and sold 80,800 GTK shares for a total consideration of \$278,771.87. During this period, as a result of normal on market trading First NZ Capital Group Limited purchased a net position of 136,199 GTK shares.

#### **Details after relevant event**

Details for: First NZ Capital Group Limited

Nature of relevant interest(s): Harbour Asset Management Limited, as fund manager, the power to exercise a right to vote attached to, and power to acquire or dispose of, the products, under powers of investment contained in investment management contracts with clients (the beneficial owners of the products).

For that relevant interest,—

- (a) number held in class: **5,572,099**
- (b) percentage held in class: **7.665%**
- (c) current registered holder(s): **5,572,099 – Various nominee companies on behalf of clients as beneficial owners.**

#### **Additional information**

Address(es) of substantial product holder(s): Level 16, 171 Featherston Street, Wellington

Contact details: Helen Stevens, + 64 4 474 4430, Helen.Stevens@fnzc.co.nz

Nature of connection between substantial product holders: First NZ Capital Group Limited, First NZ Capital Securities Limited and Harbour Asset Management Limited are related bodies corporate.

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: **None**

#### **Certification**

I, Helen Stevens, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.