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Legg Mason Asset Management Australia Limited. ABN 76 004 835 848. AFSL No. 240827

LEGG MASON

GLOBAL ASSET MANAGEMENT

**To: ASX Company Announcements
Platform**

**From: Legg Mason Asset Management
Australia Limited**

Fax: 1300 135 638

Fax: 03 9017 8665

Phone:

Phone: 03 9017 8653

Pages (Including cover): 13

Date: 02 February 2017

Re: Submission of Form 603 re: VCX

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Notes:

Please find following Form 603 - Notice of initial substantial holder by Legg Mason Asset

Management Australia Limited

*Correction of previous notice filed yesterday

Notice of initial substantial shareholder

Form 603
Corporations Law
Section 671B

To:

Vicinity Centres
 Level 39, MLC Centre
 19 Martin Place
 Sydney NSW 2000

1. Details of substantial shareholder

Legg Mason Asset Management Limited (ABN 76 004 838 849) and each of the bodies corporate listed in Annexure A

The holder became a substantial holder on 31/01/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interest in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became a substantial holder are as follows:

Class of securities	Number of securities	Person's vote	Voting Power
Fully Paid Ordinary	199,165,452	199,165,452	5.03%

3. Details of relevant interests

Holder of relevant interest	Nature of relevant interest	Class and number of securities
Legg Mason Asset Management Australia Limited	Shares were acquired pursuant to contracts entered into in the ordinary course of business on a stock market of a stock exchange containing no terms and conditions other than standard terms and conditions	See Annexure C

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Class and number of securities
See Annexure C		

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration	Class and number of securities
Legg Mason Asset Management Australia Limited	Refer to Annexure B		

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ABN (if applicable)	Nature of association
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As per Annexure A	Each of the bodies corporate referred to in Annexure A is a related body corporate of Legg Mason Asset Management Australia Limited.
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7. Addresses

The addresses of the persons named in this form are as follows:

Name	Nature of association
Legg Mason Asset Management Australia Limited	Level 47, 120 Collins Street, Melbourne VIC 3000

03-February-2017



Rino Lupo
Legg Mason Asset Management Australia Limited

Annexure C

Holder of relevant interest and Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Class and number of securities affected
Legg Mason Asset Management Australia Limited	Citi	Register and beneficial holder	160,107,786.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	RBC	Register and beneficial holder	17,528,498.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BBH	Register and beneficial holder	10,750,860.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNP	Register and beneficial holder	4,379,140.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNYM	Register and beneficial holder	2,572,259.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	NCS	Register and beneficial holder	2,933,858.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	Northern Trust	Register and beneficial holder	891,108.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	JP Morgan	Register and beneficial holder	0.00 Fully Paid ordinary
Legg Mason Asset Management Australia Limited	BNYM	Register and beneficial holder	1,943.00 Fully Paid ordinary

Annexure B**Legg Mason Asset Management Australia Limited**

Trade date	Trade	Consideration	Quantity	Class
1/02/2017	B	3396777	1191726	Ordinary Shares
31/01/2017	B	864757	301835	Ordinary Shares
31/01/2017	B	1002750	350000	Ordinary Shares
31/01/2017	B	4736562	1654405	Ordinary Shares
31/01/2017	B	368646	128762	Ordinary Shares
30/01/2017	B	4599558	1606047	Ordinary Shares
27/01/2017	B	2941840	1019278	Ordinary Shares
20/01/2017	B	4000220	1400000	Ordinary Shares
19/01/2017	B	2870000	1000000	Ordinary Shares
19/01/2017	B	6738376	2340120	Ordinary Shares
18/01/2017	S	645348	223188	Ordinary Shares
17/01/2017	S	1317638	456958	Ordinary Shares
17/01/2017	B	528882	183895	Ordinary Shares
16/01/2017	S	694283	238135	Ordinary Shares
16/01/2017	B	694283	238135	Ordinary Shares
16/01/2017	B	3471930	1191997	Ordinary Shares
13/01/2017	B	3145262	1090212	Ordinary Shares
13/01/2017	B	12148500	4200000	Ordinary Shares
13/01/2017	S	1006301	347888	Ordinary Shares
13/01/2017	B	1006301	347888	Ordinary Shares
12/01/2017	B	5533	1898	Ordinary Shares
12/01/2017	B	8757600	3000000	Ordinary Shares
11/01/2017	B	1562893	531723	Ordinary Shares
11/01/2017	B	2376116	807269	Ordinary Shares
11/01/2017	B	892489	303454	Ordinary Shares
11/01/2017	S	892489	303454	Ordinary Shares
11/01/2017	S	146992	49668	Ordinary Shares
6/01/2017	B	3738927	1264518	Ordinary Shares
5/01/2017	B	3861112	1303857	Ordinary Shares
5/01/2017	B	94691	31976	Ordinary Shares
5/01/2017	B	253893	85737	Ordinary Shares
4/01/2017	B	346697	116267	Ordinary Shares
4/01/2017	B	5272378	1768127	Ordinary Shares
4/01/2017	B	129298	43361	Ordinary Shares
3/01/2017	B	126077	41746	Ordinary Shares
3/01/2017	B	83506	27650	Ordinary Shares
3/01/2017	B	92871	30751	Ordinary Shares
3/01/2017	B	216294	71618	Ordinary Shares
30/12/2016	B	727934	243139	Ordinary Shares
30/12/2016	B	654520	218618	Ordinary Shares
30/12/2016	B	1695314	566256	Ordinary Shares
30/12/2016	B	127917	42726	Ordinary Shares
29/12/2016	B	4672788	1576993	Ordinary Shares
29/12/2016	B	735225	248807	Ordinary Shares
29/12/2016	B	472780	159556	Ordinary Shares
28/12/2016	B	551599	182389	Ordinary Shares

28/12/2016	B	5451776	1802657	Ordinary Shares
22/12/2016	S	1113867	372643	Ordinary Shares
22/12/2016	B	39085	13062	Ordinary Shares
21/12/2016	B	111535	37550	Ordinary Shares
21/12/2016	B	2700537	908293	Ordinary Shares
21/12/2016	B	1029200	346427	Ordinary Shares
21/12/2016	S	1029200	346427	Ordinary Shares
21/12/2016	B	642196	216133	Ordinary Shares
20/12/2016	B	620550	208855	Ordinary Shares
20/12/2016	B	1176197	395866	Ordinary Shares
20/12/2016	S	1133611	382589	Ordinary Shares
15/12/2016	B	159797	55053	Ordinary Shares
13/12/2016	B	606377	205433	Ordinary Shares
13/12/2016	B	1847289	625839	Ordinary Shares
12/12/2016	B	3478339	1188485	Ordinary Shares
12/12/2016	B	124935	42688	Ordinary Shares
12/12/2016	B	40468	13865	Ordinary Shares
12/12/2016	B	18099	6201	Ordinary Shares
12/12/2016	B	55877	19092	Ordinary Shares
12/12/2016	B	1126703	386029	Ordinary Shares
12/12/2016	S	1185269	406095	Ordinary Shares
5/12/2016	B	1639259	583844	Ordinary Shares
1/12/2016	B	64430	22543	Ordinary Shares
1/12/2016	B	86763	30357	Ordinary Shares
1/12/2016	B	63358	22168	Ordinary Shares
1/12/2016	B	250601	87681	Ordinary Shares
1/12/2016	B	329610	115325	Ordinary Shares
1/12/2016	B	14891	5210	Ordinary Shares
1/12/2016	B	1106323	391231	Ordinary Shares
1/12/2016	B	2893029	1023067	Ordinary Shares
1/12/2016	B	127531	45099	Ordinary Shares
1/12/2016	B	1179956	417270	Ordinary Shares
30/11/2016	B	51285	17779	Ordinary Shares
30/11/2016	B	1135231	393549	Ordinary Shares
30/11/2016	B	863110	299213	Ordinary Shares
30/11/2016	B	218226	75652	Ordinary Shares
30/11/2016	B	298830	103595	Ordinary Shares
30/11/2016	B	221907	76928	Ordinary Shares
30/11/2016	B	94815	32614	Ordinary Shares
29/11/2016	B	65935	23136	Ordinary Shares
29/11/2016	B	1459491	512120	Ordinary Shares
29/11/2016	B	285292	100106	Ordinary Shares
29/11/2016	B	1109643	389362	Ordinary Shares
29/11/2016	B	280556	98444	Ordinary Shares
29/11/2016	B	384186	134807	Ordinary Shares
24/11/2016	B	124568	43910	Ordinary Shares
24/11/2016	B	1746033	615472	Ordinary Shares
24/11/2016	B	45328	15978	Ordinary Shares
24/11/2016	B	534971	188576	Ordinary Shares
22/11/2016	B	2136538	769369	Ordinary Shares

18/11/2016	B	83425	29674	Ordinary Shares
11/11/2016	B	63887	23388	Ordinary Shares
11/11/2016	B	912775	334154	Ordinary Shares
11/11/2016	B	466579	170808	Ordinary Shares
11/11/2016	B	1658126	604736	Ordinary Shares
10/11/2016	B	412999	147811	Ordinary Shares
10/11/2016	B	918594	328762	Ordinary Shares
10/11/2016	B	877987	314229	Ordinary Shares
8/11/2016	B	69318	24237	Ordinary Shares
8/11/2016	B	1353707	471790	Ordinary Shares
8/11/2016	B	1152715	400819	Ordinary Shares
7/11/2016	B	77419	27046	Ordinary Shares
7/11/2016	B	5536100	1931512	Ordinary Shares
4/11/2016	B	156989	54759	Ordinary Shares
3/11/2016	B	1143563	397844	Ordinary Shares
3/11/2016	B	1214678	422585	Ordinary Shares
3/11/2016	B	3235290	1125553	Ordinary Shares
3/11/2016	B	1098311	382101	Ordinary Shares
3/11/2016	B	121709	42465	Ordinary Shares
2/11/2016	B	82921	28757	Ordinary Shares
2/11/2016	B	2288408	796328	Ordinary Shares
2/11/2016	B	859173	298978	Ordinary Shares
2/11/2016	B	808875	281475	Ordinary Shares
2/11/2016	B	776867	270337	Ordinary Shares
28/10/2016	B	75462	26851	Ordinary Shares
25/10/2016	B	8012830	2703019	Ordinary Shares
24/10/2016	B	908406	312167	Ordinary Shares
24/10/2016	B	449647	154518	Ordinary Shares
24/10/2016	B	76900	26426	Ordinary Shares
24/10/2016	B	53081	18241	Ordinary Shares
20/10/2016	B	3144605	1057010	Ordinary Shares
20/10/2016	B	1081549	363546	Ordinary Shares
20/10/2016	B	5155297	1732873	Ordinary Shares
20/10/2016	B	74219	25074	Ordinary Shares
20/10/2016	B	635340	215005	Ordinary Shares
19/10/2016	B	260222	86842	Ordinary Shares
18/10/2016	B	90360	30250	Ordinary Shares
18/10/2016	S	536	180	Ordinary Shares
17/10/2016	B	853205	288245	Ordinary Shares
17/10/2016	B	4114	1390	Ordinary Shares
17/10/2016	B	80101	27061	Ordinary Shares
14/10/2016	B	58047	19279	Ordinary Shares
11/10/2016	B	5888800	1953362	Ordinary Shares
11/10/2016	B	50159	16638	Ordinary Shares
11/10/2016	B	51372	17049	Ordinary Shares
10/10/2016	B	4434279	1469472	Ordinary Shares
10/10/2016	B	37771	12517	Ordinary Shares
7/10/2016	B	49563	16458	Ordinary Shares
7/10/2016	B	55930	18512	Ordinary Shares
6/10/2016	B	4087226	1340074	Ordinary Shares

6/10/2016	B	3615738	1185488	Ordinary Shares
6/10/2016	B	792713	259906	Ordinary Shares
6/10/2016	B	8952	2935	Ordinary Shares
5/10/2016	B	92023	30067	Ordinary Shares
4/10/2016	B	189921	60367	Ordinary Shares
3/10/2016	B	2575502	806533	Ordinary Shares
3/10/2016	B	800212	250591	Ordinary Shares
3/10/2016	B	2497988	782259	Ordinary Shares
3/10/2016	B	960436	300766	Ordinary Shares
3/10/2016	B	45046	14121	Ordinary Shares

Brandywine

Trade date	Trade	Consideration	Quantity	Class
10/05/2016	B	3846	1282	Ordinary Shares
12/05/2016	B	1983	661	Ordinary Shares

ANNEXURE A

Legg Mason, Inc. Subsidiaries

Name of Undertaking	Nature of Close Link
Legg Mason, Inc.	Parent Undertaking
Legg Mason & Co., LLC	Subsidiary of Parent Undertaking
Legg Mason Asset Management Australia Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management Hong Kong Limited	Subsidiary of Parent Undertaking
Legg Mason Asset Management (Japan) Co., Ltd.	Subsidiary of Parent Undertaking
Legg Mason Asset Management Singapore Pte. Limited	Subsidiary of Parent Undertaking
Legg Mason Charitable Foundation, Inc.	Subsidiary of Parent Undertaking
Legg Mason International Equities Limited	Subsidiary of Parent Undertaking
Legg Mason Investment Funds Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Europe) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Ireland) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Taiwan) Limited	Subsidiary of Parent Undertaking
Legg Mason Investments (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Holding (Switzerland) GmbH	Subsidiary of Parent Undertaking
Legg Mason Political Action Committee ("PAC")	Subsidiary of Parent Undertaking
Legg Mason Towarzystwo Funduszy Inwestycyjnych Spolka Akcyjna	Subsidiary of Parent Undertaking
Brandywine (UK) Holdings Limited	
The Baltimore Company	Subsidiary of Parent Undertaking
Legg Mason & Co (UK) Limited	Subsidiary of Parent Undertaking
Legg Mason Canada Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Commercial Real Estate Services, Inc.	Subsidiary of Parent Undertaking
Legg Mason Funding Ltd	Subsidiary of Parent Undertaking
Legg Mason Global Holdings Ltd	Subsidiary of Parent Undertaking
Legg Mason Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings, LLC	Subsidiary of Parent Undertaking
Legg Mason International Holdings (Cayman) Limited	Subsidiary of Parent Undertaking
Legg Mason (Chile) Inversiones Holding Limitada	Subsidiary of Parent Undertaking
Legg Mason Investments Holdings Limited	Subsidiary of Parent Undertaking
Legg Mason Investments Nominees Limited	Subsidiary of Parent Undertaking
Legg Mason Real Estate Securities Advisors, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Group, Inc.	Subsidiary of Parent Undertaking
Legg Mason Realty Partners, Inc.	Subsidiary of Parent Undertaking
Legg Mason Tower, Inc.	Subsidiary of Parent Undertaking

ANNEXURE A

LM BAM, Inc.	Subsidiary of Parent Undertaking
LM (BVI) Limited	Subsidiary of Parent Undertaking
LM Capital Support V, LLC	Subsidiary of Parent Undertaking
LM Holdings Limited	Subsidiary of Parent Undertaking
LM Holdings 2 Limited	Subsidiary of Parent Undertaking
LM International Holding LP	Subsidiary of Parent Undertaking
LM Tower, LLC	Subsidiary of Parent Undertaking
LMI Nominees Limited	Subsidiary of Parent Undertaking
Nova Scotia Company	Subsidiary of Parent Undertaking
Barrett Associates, Inc.	Subsidiary of Parent Undertaking
Brandywine Global Investment Management, LLC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Canada), ULC	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Europe) Limited	Subsidiary of Parent Undertaking
Brandywine Global Investment Management (Asia) Pte. Limited	Subsidiary of Parent Undertaking
ClearBridge, LLC	Subsidiary of Parent Undertaking
ClearBridge Investments, LLC	Subsidiary of Parent Undertaking
ClearBridge Management Holdings LLC	Subsidiary of Parent Undertaking
Clarion Partners Holdings LLC	Subsidiary of Parent Undertaking
CP Intermediate Holdco, Inc.	Subsidiary of Parent Undertaking
Clarion Partners, LLC	Subsidiary of Parent Undertaking
Clarion Partners Europe, Ltd.	Subsidiary of Parent Undertaking
Clarion REIM South America Holdings, LLC	Subsidiary of Parent Undertaking
Clarion REIM South America Inverimentos Imobiliarios LTDA	Subsidiary of Parent Undertaking
LM/Clarion I, LLC	Subsidiary of Parent Undertaking
LM/Clarion II, LLC	Subsidiary of Parent Undertaking
Legg Mason ClearBridge Holdings LLC	Subsidiary of Parent Undertaking
Legg Mason Fund Asset Management, Inc.	Subsidiary of Parent Undertaking
Legg Mason Investor Services, LLC	Subsidiary of Parent Undertaking
Legg Mason Partners Fund Advisor, LLC	Subsidiary of Parent Undertaking
Legg Mason Private Portfolio Group, LLC	Subsidiary of Parent Undertaking
LM Pelican Holdings, L.P.	Subsidiary of Parent Undertaking
LMM, LLC	Subsidiary of Parent Undertaking
LMOBC, Inc.	Subsidiary of Parent Undertaking
LMP Select, LLC	Subsidiary of Parent Undertaking
Martin Currie Investment Management Limited	Subsidiary of Parent Undertaking
Martin Currie Fund Management Limited	Subsidiary of Parent Undertaking
Martin Currie Asia PTE Limited	Subsidiary of Parent Undertaking
Martin Currie Inc.	Subsidiary of Parent Undertaking
Permal Group Ltd	Subsidiary of Parent Undertaking

ANNEXURE A

Permal Group LLC	Subsidiary of Parent Undertaking
Permal Group Holdings LLC	Subsidiary of Parent Undertaking
Permal Capital Holdings LLC	Subsidiary of Parent Undertaking
Permal Capital Management, LLC	Subsidiary of Parent Undertaking
Permal UK Limited	Subsidiary of Parent Undertaking
Permal Cayman International LP	Subsidiary of Parent Undertaking
Permal MEP Cayman LP	Subsidiary of Parent Undertaking
EnTrustPermal Group Holdings LLC	Subsidiary of Parent Undertaking
EnTrustPermal LLC	Subsidiary of Parent Undertaking
QS Batterymarch Financial Management, Inc.	Subsidiary of Parent Undertaking
QS Investors Fund Management, LLC	Subsidiary of Parent Undertaking
QS Investors Holdings, LLC	Subsidiary of Parent Undertaking
QS Investors, LLC	Subsidiary of Parent Undertaking
RARE Infrastructure Limited	Subsidiary of Parent Undertaking
RARE Infrastructure Finance Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Sovereign Enterprise No. 1) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (Europe) Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (North America) Pty Limited	Subsidiary of Parent Undertaking
RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE Infrastructure (UK) Limited	Subsidiary of Parent Undertaking
RARE Infrastructure USA, Inc.	Subsidiary of Parent Undertaking
Treasury RARE Holdings Pty Limited	Subsidiary of Parent Undertaking
RARE IP Trust	Subsidiary of Parent Undertaking
Legg Mason Australia Holdings Pty Limited	Subsidiary of Parent Undertaking
Legg Mason Royce Holdings, LLC	Subsidiary of Parent Undertaking
Royce & Associates, LP	Subsidiary of Parent Undertaking
Royce & Associates GP, LLC	Subsidiary of Parent Undertaking
Royce Fund Services, Inc.	Subsidiary of Parent Undertaking
Royce Management Company, LLC	Subsidiary of Parent Undertaking
Western Asset Management Company	Subsidiary of Parent Undertaking
Western Asset Management Company Ltd- Japan	Subsidiary of Parent Undertaking
Western Asset Management Company Limited- UK	Subsidiary of Parent Undertaking
Western Asset Management Company Pty Ltd- Australia	Subsidiary of Parent Undertaking
Western Asset Management Company Distribuidora de Titulos E Valores Mobiliarios Limitada	Subsidiary of Parent Undertaking
Western Asset Management Company Pte. Ltd.- Singapore	Subsidiary of Parent Undertaking
Batterymarch Asia GP, LTD	Subsidiary of Parent Undertaking
BGIM Capital Management, LLC	Subsidiary of Parent Undertaking

ANNEXURE A

BMML, Inc.	Subsidiary of Parent Undertaking
Gray Seifert & Company, LLC	Subsidiary of Parent Undertaking
LM Asset Services, LLC	Subsidiary of Parent Undertaking
Martin Currie (Holdings) Limited	Subsidiary of Parent Undertaking
Martin Currie Limited	Subsidiary of Parent Undertaking
Martin Currie (Bermuda) Limited	Subsidiary of Parent Undertaking
China Healthcare GP Limited	Subsidiary of Parent Undertaking
China Development Capital GP Limited	Subsidiary of Parent Undertaking
Martin Currie Absolute Return Fund GP Limited	Subsidiary of Parent Undertaking
Moorgate Investment Management Limited (Dormant)	Subsidiary of Parent Undertaking
Martin Currie Trustees Limited (Dormant)	Subsidiary of Parent Undertaking
Pelican Holdings I, LLC	Subsidiary of Parent Undertaking
Pelican Holdings II, LLC	Subsidiary of Parent Undertaking
Permal Group Holdings Ltd.	Subsidiary of Parent Undertaking
Permal Group SAS	Subsidiary of Parent Undertaking
LM Cayco Ltd	Subsidiary of Parent Undertaking
Permal Investment Management Services Limited	Subsidiary of Parent Undertaking
Permal (Hong Kong) Ltd.	Subsidiary of Parent Undertaking
Permal Pte. Ltd.	Subsidiary of Parent Undertaking
Permal (Isle of Man) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Shanghai) Ltd.	Subsidiary of Parent Undertaking
Permal Business Consulting (Beijing) Co., Ltd.	Subsidiary of Parent Undertaking
The St. James Bank & Trust Co. Ltd.	Subsidiary of Parent Undertaking
SJBTC Ltd.	Subsidiary of Parent Undertaking
W & P Fund Services Ltd.	Subsidiary of Parent Undertaking
Saintco Ltd.	Subsidiary of Parent Undertaking
Permal (PGI) LLC	Subsidiary of Parent Undertaking
Permal Asset Management LLC	Subsidiary of Parent Undertaking
Permal GP, LLC	Subsidiary of Parent Undertaking
Precidian Investments, LLC	Subsidiary of Parent Undertaking
Western Asset Holdings (Australia) Pty Ltd.	Subsidiary of Parent Undertaking
Western Asset Management (Cayman) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (UK) Holdings Limited	Subsidiary of Parent Undertaking
Western Asset Management (Brazil) Holdings Limitada	Subsidiary of Parent Undertaking
EnTrustPermal Partners Holdings LLC	Subsidiary of Parent Undertaking
EnTrustPermal Partners LLC	Subsidiary of Parent Undertaking
EnTrust Permal FOF Management GP LLC	Subsidiary of Parent Undertaking

ANNEXURE A

EnTrust Capital Management LP	Subsidiary of Parent Undertaking
EnTrust Securities LLC	Subsidiary of Parent Undertaking
EnTrust Partners Offshore LLC	Subsidiary of Parent Undertaking
EnTrust Partners Offshore LP	Subsidiary of Parent Undertaking
EnTrust Focus Partners LP	Subsidiary of Parent Undertaking
EnTrust Investment Management Pte. Ltd.	Subsidiary of Parent Undertaking
EnTrust Capital (UK) LLP	Subsidiary of Parent Undertaking
EnTrust Middle East Ltd.	Subsidiary of Parent Undertaking