

3 February 2017

The Manager
Company Announcements Office
ASX Limited
20 Bridge Street
SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of initial substantial holder ~ iSelect Limited (ISU)

We enclose notice of initial substantial holder in iSelect Limited. This notice is given by NovaPort Capital Pty Limited.

Yours faithfully



Andrew Brown
Company Secretary

attach

Form 603
Corporations Act 2001
Section 671B
Notice of initial substantial holder

To CompanyName/Scheme	iSelect Limited
ACN/ARSN	124 302 932
1. Details of substantial holder (1)	
Name	NovaPort Capital Pty Ltd
ACN/ARSN (if applicable)	140 833 656

The holder became a substantial holder on 01/02/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Fully Paid	Same as persons votes	11,960,312	5.22%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
NovaPort Capital Pty Ltd	Ordinary Fully Paid securities purchased on market by NovaPort Capital Pty Ltd	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
NovaPort Capital Pty Ltd	BNP Paribas Nominees Pty Limited	BNP Paribas Nominees Pty Limited	4,931,478 (Ordinary Fully Paid)
NovaPort Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	3,476,494 (Ordinary Fully Paid)
NovaPort Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	3,193,079 (Ordinary Fully Paid)
NovaPort Capital Pty Ltd	National Nominees Limited	National Nominees Limited	359,261 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
NovaPort Capital Pty Ltd	Refer Annexure 1	Refer Annexure 1		Refer Annexure 1

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
NovaPort Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000

Signature

print name **Andrew Brown** capacity **Company Secretary**

sign here  date **03/02/2017**

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Andrew Brown
Company Secretary of NovaPort Capital Pty Ltd

Transactions:

Company

Name/Scheme: iSelect Limited (ISU)

As at: 01/02/2017

Class of security: Ordinary Fully Paid

Date of Change	Holder of relevant interest	Nature of Change	Consideration	Number of Securities	Person's Votes Affected
12/09/2016	NovaPort Capital Pty Ltd	Buy	2,615,345.78	1,595,404	1,595,404
12/09/2016	As above	Buy	1,732,881.08	1,057,086	1,057,086
12/09/2016	As above	Buy	948,884.22	578,835	578,835
12/09/2016	As above	Buy	850,263.93	518,675	518,675
14/09/2016	As above	Buy	57,536.64	34,248	34,248
14/09/2016	As above	Buy	38,122.56	22,692	22,692
14/09/2016	As above	Buy	20,875.68	12,426	12,426
14/09/2016	As above	Buy	18,705.12	11,134	11,134
20/09/2016	As above	Buy	213,076.60	116,359	116,359
21/09/2016	As above	Buy	2,361,197.55	1,276,323	1,276,323
21/09/2016	As above	Buy	1,564,487.65	845,669	845,669
21/09/2016	As above	Buy	856,675.80	463,068	463,068
21/09/2016	As above	Buy	767,639.00	414,940	414,940
21/09/2016	As above	Buy	297,126.24	160,496	160,496
02/11/2016	As above	Buy	115,798.01	66,631	66,631
13/12/2016	As above	Buy	234,005.85	120,003	120,003
13/12/2016	As above	Buy	1,277,019.90	654,882	654,882
13/12/2016	As above	Buy	999,111.75	512,365	512,365
13/12/2016	As above	Buy	414,862.50	212,750	212,750
22/12/2016	As above	Buy	203,040.33	110,951	110,951
22/12/2016	As above	Buy	769,571.73	420,531	420,531
22/12/2016	As above	Buy	607,391.64	331,908	331,908
22/12/2016	As above	Buy	249,996.30	136,610	136,610
12/01/2017	As above	Buy	27,685.13	15,775	15,775
12/01/2017	As above	Buy	304,027.43	173,235	173,235
12/01/2017	As above	Buy	148,276.44	84,488	84,488
12/01/2017	As above	Buy	459,299.30	261,709	261,709
12/01/2017	As above	Buy	148,239.59	84,467	84,467
01/02/2017	As above	Buy	379,521.60	223,248	223,248
01/02/2017	As above	Buy	1,170,247.70	688,381	688,381
01/02/2017	As above	Buy	376,522.80	221,484	221,484
01/02/2017	As above	Buy	907,016.30	533,539	533,539

Total Number of Securities

11,960,312