



OFFICIAL OPENING OF NEW RIDLEY FEEDMILL AT LARA

Melbourne, Australia, 6 February 2017:

Ridley Corporation Limited (**Ridley**) (**ASX: RIC**) advises that its new feed mill, located at Lara on the north eastern outskirts of Geelong, is being officially opened at 11.00 a.m. today by Ridley Corporation Managing Director and CEO Tim Hart, Federal Member for Corangamite, Sarah Henderson MP, and the Minister for Agriculture and Regional Development, Jaala Pulford.

Incorporating environmentally friendly and highly energy efficient global best practice, the mill has been designed to deliver the highest quality feed. With an initial annual production capacity of 250,000 tonnes, the mill is strategically located near the key growth areas for poultry and pig production, and will benefit from proximity to raw material grain supply and logistics.

The new Lara mill will have positive ongoing flow on effects for the local community, as well as the 20 direct ongoing full time jobs created at the new site. "The Lara mill is testament to Ridley's commitment to supporting the growing local livestock industry and its communities," said CEO Tim Hart.

Ridley received up to \$800,000 of external Government funding to support the mill's development as part of the Geelong Regional Innovation and Investment Fund (**GRIIF**), a partnership between the Federal and Victorian Governments, Ford Australia and Alcoa.

The new Lara feed mill is the latest addition to Ridley's portfolio of feedmills and rendering plants, having commissioned a new Dairy feedmill at Pakenham in 2012. Ridley has also recently announced its intention to build a new aquaculture feed mill in Westbury, Tasmania, to support the growth of the local salmon and aquaculture industries.

For further Ridley information please contact:

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