

6 February 2017

Level 19, 31 Queen Street Melbourne VIC 3000 Australia telephone 03 8616 1957 facsimile 03 8616 1111 www.greencapecapital.com ABN 98 120 328 529 AFSL 303903

The Manager Company Announcements Office ASX Limited 20 Bridge Street SYDNEY NSW 2000

By electronic lodgement

Dear Sir/Madam

Re: Notice of becoming an initial substantial holder ~ IRESS Limited (IRE)

We enclose notice of becoming an initial substantial holder in IRESS Limited. This notice is given by Greencape Capital Pty Ltd.

Yours faithfully

Andrew Brown Company Secretary

Baren Boun.

attach

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To CompanyName/Scheme	IRESS Limited	
ACN/ARSN	060 313 359	
1. Details of substantial holder (1) Name	Greencape Capital Pty Ltd	
ACN/ARSN (if applicable)	120 328 529	
The holder became a substantial holder on	02/02/2017	

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder becamea substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)	
Ordinary Fully Paid	Same as persons votes	8,622,769	5.07%	

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
	Ordinary Fully Paid securities purchased and sold on market by Greencape Capital Pty Ltd	Refer Annexure 1

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Greencape Capital Pty Ltd	Citicorp Nominees Pty Limited	Citicorp Nominees Pty Limited	2,083,859 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	J P Morgan Nominees Australia Limited	J P Morgan Nominees Australia Limited	2,764,714 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	National Nominees Limited	National Nominees Limited	854,183 (Ordinary Fully Paid)
Greencape Capital Pty Ltd	HSBC Custody Nominees (Australia) Limited	HSBC Custody Nominees (Australia) Limited	2,920,013 (Ordinary Fully Paid)

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	(-)		Class and number of securities
		Cash	Non-cash	
Greencape Capital Pty Ltd	Refer	Refer		Refer
	Annexure 1	Annexure 1		Annexure 1

06/02/2017

6.	Asso	ociates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address				
Greencape Capital Pty Ltd	Level 2, 5 Martin Place, Sydney NSW 2000				

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print name Andrew Brown capacity Company Secretary

sign here date

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in section s608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in thescheme (if any) that the person or an associate has a relevant interest in
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
- (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.



Andrew Brown
Company Secretary of Greencape Capital Pty Ltd

Transactions: Company

Name/Scheme: IRESS Limited (IRE)

As at: 02/02/2017

Class of security: Ordinary Fully Paid

	Holder of relevant			Number of	Person's Votes
Date of Change	interest	Nature of Change	Consideration	Securities	Affected
	Greencape Capital Pty Ltd	Sell	1,582.86	- 133	133
05/01/2017		Sell	44,284.37	- 3,721	3,721
05/01/2017		Sell	15,935.71	- 1,339	1,339
05/01/2017		Sell	25,813.70	- 2,169	2,169
05/01/2017		Sell	26,075.53	- 2,191	2,191
05/01/2017		Sell	1,904.19	- 160	160
05/01/2017		Sell	690.27	- 58	58
05/01/2017		Sell	12,293.94	- 1,033	1,033
05/01/2017		Sell	17,316.25	- 1,455	1,455
05/01/2017		Sell	3,903.59	- 328	328
05/01/2017		Sell	35,786.91	- 3,007	3,007
05/01/2017		Sell	3,058.61	- 257	257
05/01/2017		Sell	13,198.43	- 1,109	1,109
05/01/2017		Sell	630.76	- 53	53
05/01/2017		Sell	6,807.49	- 572	572
05/01/2017		Sell	19,160.93	- 1,610	1,610
05/01/2017		Sell	31,514.38	- 2,648	2,648
05/01/2017		Sell	10,294.54	- 865	865
05/01/2017		Sell	630.76	- 53	53
05/01/2017		Sell	11,448.95	- 962	962
05/01/2017		Sell	2,783.43	- 234	234
05/01/2017		Sell	77,900.36	- 6,549	6,549
05/01/2017		Sell	28,048.41	- 2,358	2,358
05/01/2017		Sell	45,415.11	- 3,818	3,818
05/01/2017		Sell	45,879.02	- 3,857	3,857
05/01/2017		Sell	3,342.50	- 281	281
05/01/2017		Sell	1,201.40	- 101	101
05/01/2017		Sell	21,637.01	- 1,819	1,819
05/01/2017		Sell	30,463.10	- 2,561	2,561
05/01/2017	as above	Sell	6,875.31	- 578	578
05/01/2017		Sell	62,960.24	- 5,293	5,293
05/01/2017		Sell	5,388.44	- 453	453
05/01/2017	as above	Sell	23,219.04	- 1,952	1,952
05/01/2017		Sell	1,118.13	- 94	94
05/01/2017	as above	Sell	11,978.27	- 1,007	1,007
05/01/2017		Sell	33,710.43	- 2,834	2,834
05/01/2017		Sell	55,442.60	- 4,661	4,661
05/01/2017		Sell	18,104.19	- 1,522	1,522
05/01/2017		Sell	1,118.13	- 94	94
05/01/2017		Sell	20,150.13	- 1,694	1,694
06/01/2017		Sell	22,517.84	- 1,891	1,891
09/01/2017		Sell	5,713.61	- 479	479
09/01/2017	as above	Sell	159,933.31	- 13,408	13,408
09/01/2017	as above	Sell	57,565.49	- 4,826	4,826
09/01/2017	as above	Sell	93,206.95	- 7,814	7,814
09/01/2017	as above	Sell	94,161.21	- 7,894	7,894
09/01/2017		Sell	6,858.72	- 575	575
09/01/2017		Sell	2,481.07	- 208	208
09/01/2017	as above	Sell	44,420.62	- 3,724	3,724
09/01/2017	as above	Sell	62,515.70	- 5,241	5,241
09/01/2017	as above	Sell	14,111.06	- 1,183	1,183
09/01/2017	as above	Sell	129,242.05	- 10,835	10,835
09/01/2017	as above	Sell	11,057.44	- 927	927
09/01/2017		Sell	47,653.16	- 3,995	3,995
09/01/2017	as above	Sell	2,290.21	- 192	192

	Holder of relevant			Number of	Person's Votes
Date of Change	interest	Nature of Change	Consideration	Securities	Affected
09/01/2017	as above	Sell	24,584.02 -	2,061	2,061
09/01/2017	as above	Sell	69,195.49	5,801	5,801
09/01/2017	as above	Sell	113,795.03 -	9,540	9,540
09/01/2017	as above	Sell	37,168.27 -	3,116	3,116
09/01/2017	as above	Sell	2,290.21 -	192	192
09/01/2017	as above	Sell	36,440.65	3,055	3,055
10/01/2017	as above	Sell	30,478.08 -	2,560	2,560
12/01/2017	as above	Sell	10,431.00 -	900	900
13/01/2017	as above	Sell	43,966.00 -	3,800	3,800
23/01/2017	as above	Sell	32,608.47 -	2,900	2,900
23/01/2017	as above	Sell	104,571.99 -	9,300	9,300
23/01/2017	as above	Sell	78,710.10 -	7,000	7,000
23/01/2017	as above	Sell	118,065.15 -	10,500	10,500
23/01/2017	as above	Sell	5,622.15 -	500	500
23/01/2017		Sell	106,820.85	9,500	9,500
01/02/2017	as above	Buy	134,175.29	12,098	12,098
01/02/2017	as above	Buy	391,523.89	35,302	35,302
01/02/2017	as above	Buy	20,894.88	1,884	1,884
01/02/2017	as above	Buy	344,222.06	31,037	31,037
01/02/2017	as above	Buy	145,166.17	13,089	13,089
01/02/2017	as above	Buy	112,171.34	10,114	10,114
01/02/2017	as above	Buy	7,696.95	694	694
01/02/2017	as above	Buy	285,940.43	25,782	25,782
02/02/2017	as above	Buy	428,852.07	38,846	38,846
02/02/2017	as above	Buy	87,092.98	7,889	7,889
02/02/2017	as above	Buy	400,181.71	36,249	36,249
02/02/2017	as above	Buy	352,776.81	31,955	31,955
02/02/2017	as above	Buy	382,551.15	34,652	34,652
02/02/2017	as above	Buy	137,809.82	12,483	12,483
02/02/2017	as above	Buy	292,146.23	26,463	26,463
02/02/2017	as above	Buy	7,716.82	699	699
02/02/2017	as above	Buy	114,659.36	10,386	10,386
02/02/2017	as above	Buy	20,942.50	1,897	1,897
02/02/2017	as above	Buy	148,827.54	13,481	13,481

Total Number of Securities 145,600