

8 February 2017

ALLIANCE RESOURCES LTD

ASX: AGS

ABN: 38 063 293 336

Market Cap: \$10.4 M @ \$0.10

Shares on issue: 104,293,923

Principal Office:

Suite 3, 51-55 City Road
Southbank Victoria 3006
AUSTRALIA

Tel: +61 3 9697 9090

Fax: +61 3 9697 9091

Email:

info@allianceresources.com.au

Web:

www.allianceresources.com.au

Projects:

Wilcherry JV, SA (51%): gold
and base metals

Nepean South, WA (100%):
nickel-gold

Gundockerta Sth, WA (100%):
nickel-gold

Bogan Gate, NSW (100%): gold-
base metals

Garema, NSW (100%): gold

Mt Pleasant, NSW (100%):
molybdenum-tungsten

Share Registry:

Computershare Investor
Services

GPO Box 2975

Melbourne Victoria 3001

AUSTRALIA

Tel: 1300 850 505

Fax: +61 3 9473 2500

GROUND EM SURVEY COMMENCES

Wilcherry Project Joint Venture

Alliance Resources Ltd (Alliance) is pleased to announce that it has commenced ground moving loop electromagnetic (MLEM) surveys to follow up two large conductors identified by the recent helicopter borne electromagnetic (HEM) survey at the Wilcherry Project, a joint venture between Alliance (51%) and Tyranna Resources Ltd (ASX Code: TYX) (49%).

The MLEM survey will commence near the **Zealous tin prospect** where a 1.7 kilometre long conductor was identified by the HEM survey, 450 metres to the northwest of previous drilling at Zealous.

The MLEM crew will then move to the **Telephone Dam silver-lead-zinc prospect** where a 3.0 kilometre long conductor was identified by the HEM survey.

The purpose of the ground MLEM surveys is to better define the location of conductors for drill testing.

Background

The HEM survey is 86% complete, however, paused on 20 December 2016 due to prior commitments of the aircraft.

Results received to date have been highly encouraging with many late-time conductors identified, potentially indicative of massive sulphide mineralisation.

The HEM survey is planned to recommence in mid-February 2017.

Refer to Alliance's ASX announcement dated 21 December 2016 for further details regarding the HEM survey.

Steve Johnston
Managing Director

Alliance Resources Ltd has projects in South Australia, Western Australia and New South Wales for gold and base metals. For further information about Alliance Resources Ltd, please visit www.allianceresources.com.au