



Rision Limited
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The Company Announcements Office
ASX Limited
Via E Lodgement

Rision Limited - Update and 2017 Focus

Highlights

- **Corporate restructure completed with contract opportunities under negotiation**
- **Virgin Care trial nearing completion and interim CEO traveling to London this week to negotiate future relationship**
- **CEO selection process entering final stages, with anticipated appointment being made this month**
- **Technology development now being done in-house with efficient outcomes**
- **Company's monthly cash burn now substantially reduced.**

Rision Limited (ASX:RNL) ("Rision" or "Company"), Rision advises that the Corporate restructure which commenced in September 2016 is now virtually complete pending the announcement of a new CEO. This has resulted in a number of operational and marketing changes that will enable Rision to deliver on the companies value proposition to the end client and, to deliver long term value to shareholders.

1. The Company is reaching the final stages of the trial period with Virgin Care Services Limited in the UK under the executed software trial agreement. The Company has had representatives active in London coordinating the trial and enabling the Company to best engage and address all issues of consistent deployment and continual development of its platform and the Company expects to be in a position to update the market further before the end of the month.
2. All technology development his now under direct control of in-house staff. Recent appointments of a technologically focused COO and dedicated senior software developer has resulted in improved response times in meeting customer expectations while reducing the significant development costs that burdened the Company in 2016. This approach is also increasing the amount of research and development that the Company is doing domestically which increases the ability to access tax incentives and grants.



3. The Company has over 6 weeks been undertaking an exhaustive selection process to recruit a new CEO. This process has procured some very high quality candidates and the Company expects to finalise the appointment of a new CEO before the end of February. The new CEO's mandate will be to drive sales in domestic and international markets where Rision has been able to have product validation. This is anticipated to drive revenues into the business over the next 3-6 months and beyond.
4. The number of the Company's sales staff has been reduced to reflect the refocused target market of enterprise customers for the Company including international targets. This together with other cost streamlining initiatives has significantly reduced the monthly cash burn over the last two quarters.

The Company strongly believes that these restructuring changes and new focus will position the Company for commercial success in 2017 and the delivery of new, increased sustainable revenues from existing and future core client opportunities.

About Rision (ASX:RNL)

Rision is a mobile technology platform to help businesses manage and support their employees. Rision has applications across a broad range of industries including hospitality, fast food, retail, event management, nursing, security, gaming and government.