

PUBLICATION OF RESEARCH REPORT

Panorama Synergy Limited (ASX:PSY) (the **Company**), is pleased to announce the release and publication of a research report on the Company by Gordon Capital Research.

The research report is available for review under the “Presentations” tab of the “Investor Centre” of the Company’s website <http://www.panoramasynergy.com>

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About Panorama Synergy

Panorama Synergy is a technology company focused on the commercial and technological advancement of its LumiMEMS™ optical readout system and the optical micro-spectrometer technology.

These unique technologies have been pioneered by the Microelectronics Research Group (MRG) team at the University of Western Australia (UWA). MRG took the far-sighted decision to be a global Centre of Excellence in MEMS over a decade ago, creating the opportunity for these breakthroughs. UWA and Panorama Synergy have been partnering in research activities over for much of this time.

Website: www.panoramasynergy.com

About MEMS

Micro Electro Mechanical Systems (MEMS) are very small devices that move in response to a variety of chemical, biological and optical signals. MEMS are highly sensitive machines able to detect and measure chemical and biologic substances, movement and acceleration, gravity, diseases, explosives, food quality and authentication, mineral assessments and a wide range of other applications. Their small size allows them to be robust, draw little power, be lightweight and able to be incorporated into devices such as smart phones and numerous other devices. The Sensor industry, itself a subset of the Internet of Things market, is currently in excess of an \$86 billion market with significant growth rates. Products under development are based on various detection methods, including micro spectroscopy.