



Vita Life Sciences Limited
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Date: 13 February 2017

The Manager
 Company Announcements Office
 Australian Securities Exchange Limited
 20 Bridge Street
 Sydney NSW 2000

Vita Life Sciences Limited Managing Director

In accordance with Listing Rule 3.16.4, Vita Life Sciences Ltd (ASX:VSC) advises the terms of Mr Andrew O'Keefe's employment. The engagement contains terms typical to similar agreements including provisions regarding confidentiality, privacy, and post employment restraints. A summary of Mr O'Keefe's employment term is set out below;

Annual remuneration	\$408,000 base salary plus Superannuation with the potential to earn profit sharing incentive/bonus up to 24% of base salary for the year ending 31 December 2017
Commencement date	01 January 2017
Initial term	3 years from the commencement date
Notice period	6 months
Long Term Incentive Plan	Subject to the achievement of performance hurdles, timing of vesting (payment) and VSC shareholders approval at its AGM in May 2017, the Company has agreed to issue 1,000,000 plan shares under the terms of the Company's Long Term Incentive as summarised in Table 1.

Table 1

Tranche 1	500,000 LTIP's
	Term: 2.5 years
	Exercise Price of \$1.26 per share
	Vesting: Shares vest at 30 June 2019
Tranche 2	500,000 LTIP's
	Term: 3.5 years
	Exercise Price of \$1.50 per share
	Vesting: Shares vest at 30 June 2020

For further information, please contact

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