

14 February 2017

The Manager Company Announcements Office Australian Securities Exchange Limited Level 4, 20 Bridge Street Sydney NSW 2000

Dear Sir/Madam

Notification of Lapse of Options

Tigers Realm Coal Limited (TIG) hereby advises that 82,000 options have been removed from the Company's option register.

Details of these options are as follows:

No. Options	Expiry Date	Exercise Price
41,000	17 April 2020	23c
41,000	17 April 2020	17c

Yours sincerely

D.J. Forsyth

Company Secretary