

# Appendix 3X

## Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

<b>Name of Entity</b> Australian Pharmaceutical Industries Limited
<b>ABN</b> 51 000 004 320

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Richard Craig Vincent
<b>Date of appointment</b>	15 February 2017

### Part 1 - Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
<b>145,444</b> ordinary shares
<b>297,444</b> performance rights granted under API's Long Term Incentive Plan with a performance period of 1 September 2014 to 31 August 2017
<b>99,180</b> performance rights granted under API's Long Term Incentive Plan with a performance period of 1 September 2015 to 31 August 2018
<b>44,877</b> performance rights granted under API's Long Term Incentive Plan with a performance period of 1 September 2016 to 31 August 2019
<b>44,069</b> performance rights granted under API's Short Term Incentive Plan 2015-2016

+ See chapter 19 for defined terms.

**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

<b>Name of holder &amp; nature of interest</b> <b>Note: Provide details of the circumstances giving rise to the relevant interest.</b>  <b>NIL</b>	<b>Number &amp; class of Securities</b> <b>NIL</b>
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**Part 3 – Director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	<b>NIL</b>
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>No. and class of securities to which interest relates</b>	

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+ See chapter 19 for defined terms.