



PROBIOTEC LIMITED

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ASX ANNOUNCEMENT

15 February 2017

Board Appointment

Probiotec Limited (ASX:PBP) ("**Company**") has today appointed Greg Lan as a director of the company.

Mr Lan was the founding Managing Director of Sydney-based pharmaceutical company Aspen Pharmacare Australia, a subsidiary of South African listed Aspen Pharmacare Holdings. The company commenced operations in Australia in 2001 with a small basket of products acquired from a multinational. Mr Lan later also took on the responsibility for the expansion of Aspen's business into the Asia-Pacific region, including setting up subsidiaries in Japan, China and a number of Asian countries. Aspen Australia experienced exponential growth, particularly after the acquisition of Sigma's branded and generics portfolio in 2011 (as well as its manufacturing facilities), and is today one of Australia's largest pharmaceutical companies, with a diverse portfolio of over 260 products covering prescription and OTC.

When Mr Lan retired last year after 15 years with the company, Aspen's Asia Pacific operations (including Australia) had annualised sales in excess of \$1 billion.

Prior to joining Aspen, Mr Lan has had extensive experience working in the pharmaceutical industry internationally, including senior roles with Ciba-Geigy (now Novartis) in Switzerland and Saudi Arabia, as well as with Sanofi-Aventis in Australia. Mr Lan holds an MBA from the University of Michigan.

Probiotec Chairman, Mr Geoff Pearce said "we are delighted to have Greg join the board of Probiotec. His experience, expertise and relationships within the pharmaceutical industry are extremely impressive and we look forward to him providing a valuable contribution to our growing business".

About Probiotec

Probiotec Limited is a brand owner, manufacturer, marketer and distributor of a range of prescription and over-the-counter (OTC) pharmaceuticals, complementary medicines and specialty ingredients. The company owns and operates manufacturing facilities in Australia and distributes its products both domestically and internationally. Products are manufactured by Probiotec for both its own products and on behalf of others, including major international pharmaceutical companies. Further details about Probiotec are available at www.probiotec.com.au.

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