

17 February 2017

South Africa first order for BTM

PolyNovo Limited (“PolyNovo”) is pleased to announce our first Biodegradable Temporising Matrix (BTM) order in South Africa.

This first order covers all sizes of the BTM and enables our South African distributor Surgical Innovations to supply product directly to hospitals and surgeons. Surgical Innovations have employed a dedicated sales team of three, with a further two to be recruited, who are focused on the major regions across South Africa. The scale of trauma, burns and reconstructive surgery in South Africa provides significant opportunity for the use of BTM.

We anticipate first sales in the US in near future where PolyNovo has employed its own direct sales and marketing team.

Further information:

David Williams

Chairman

Mobile: +61 414 383 593

Paul Brennan

Chief Executive Officer

Mobile +61 427 662 317

About BTM

The BTM™ is a tissue scaffold that facilitates the regeneration of the dermis when it has been lost or damaged through trauma, burns, surgery or wounding. The BTM has US FDA 510(k) approval for surgical wound application in the US Market with sales now in Australia, South Africa and New Zealand.

About PolyNovo

PolyNovo is an Australian based medical device company that designs, develops and manufactures solutions using its patented NovoSorb™ biodegradable polymer technology. Our current product range/development covers BTM (dermal regeneration), Breast Sling, Hernia, and Orthopaedic applications. For further information and market presentations see: www.polynovo.com.au

About Surgical Innovations

Surgical Innovations operates within the Ascendis Medical business, a division of Ascendis Health Limited (JSE code: ASC). Ascendis Medical is currently the largest supplier of Medical Devices in South Africa and other African Markets. The Ascendis Group reaches into most clinical areas with a significant focus building in the Plastic, Trauma and Reconstructive surgery segments.