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17 February 2017

AirXpanders - Results of Special Meeting of Stockholders

Palo Alto, CA, United States – AirXpanders Inc (ASX: AXP) a medical device company focused on the design, manufacture, sale and distribution of the AeroForm® tissue expander, today held a Special Meeting of Stockholders and, in accordance with ASX Listing Rule 3.13.2, is pleased to announce that each of the resolutions put to stockholders as set forth in the Notice of Special Meeting and Proxy Statement dated 3 February 2017 were passed.

The information required under Section 251AA of the Corporations Act is attached.

Brendan Case
Australian Secretary

- ENDS -

About AirXpanders:

Founded in 2005, AirXpanders, Inc. (www.airxpanders.com) designs, manufactures and markets innovative medical devices to improve breast reconstruction. The company's AeroForm Tissue Expander System, is used in patients undergoing two-stage breast reconstruction following mastectomy. Headquartered in Palo Alto, California, AirXpanders' vision is to be the global leader in reconstructive surgery products and to become the standard of care in two-stage breast reconstruction. AirXpanders is a publically listed company on the Australian Securities Exchange under the symbol "AXP." AeroForm was granted U.S. FDA *de novo* marketing authorisation in 2016, first CE mark in Europe in 2012 and is currently licensed for sale in Australia.

For more information, refer to the Company's website at www.airxpanders.com.

AIRXPANDERS, INC.
2017 Special meeting
Friday, 17 February 2017
Voting Results

Resolution details		Instructions given to validly appointed proxies (as at proxy close)			Resolution Result
Resolution	Resolution Type	For	Against	Abstain	Carried / Not Carried
1. RATIFICATION AND APPROVAL OF PRIOR CDI ISSUES	Ordinary	46,953,264 97.49%	282,328 0.59%	924,631 1.92%	Carried
2. APPROVAL FOR ISSUE OF CDIS UNDER TRANCHE 2 OF 2017 PLACEMENT	Ordinary	47,248,797 97.94%	67,796 0.14%	924,635 1.92%	Carried