



EVZ LIMITED
ABN 87 010 550 357
ACN 010 550 357

20 February 2017

The Manager
Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Debt Reduction

The Directors of EVZ Ltd (ASX: EVZ) are pleased to announce that the Group has negotiated an interest bearing debt reduction with its Financier the Commonwealth Bank of Australia (CBA).

Under the amended facility the CBA has agreed to write down its existing interest bearing debt from \$13,285,000 to \$9,000,000, a reduction of \$4,285,000. The write down is effective immediately.

In addition, the CBA has also agreed to extend the Groups banking facility to 30 June 2018.

As part of these negotiations the Group's Contingent Liability Facility with the CBA has been reduced by \$457,500 to \$2,790,000.

EVZ Ltd continues to pursue alternative strategies to further improve its remaining debt and capital position and shareholders will be advised of any developments.

For further information please contact:

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About EVZ Limited (ASX: EVZ)

EVZ Limited is an industrial group with a portfolio of specialist businesses in the engineering services sector. EVZ operates in the areas of power generation, bulk storage tank design, engineering and construction and stormwater management through subsidiaries TSF Engineering, Brockman Engineering and Syfon Systems. For further information please visit our website www.evz.com.au