



## Senior Leadership Changes

**22 February 2017, Melbourne:** Praemium Limited today announced that the Board has terminated the employment of Mr Michael Ohanessian as Chief Executive Officer and Managing Director.

The Board believes that a Chief Executive Officer with a different skill set would better serve the company's leadership needs for the next phase of its growth and development.

Michael leaves the company in good shape and the Board acknowledges his instrumental role in the transformation of Praemium to a profitable global firm.

Mr Greg Camm will act as Executive Chairman until a new Chief Executive Officer is appointed.

The Board has engaged Egon Zehnder to conduct a global executive search process to identify a successor and will advise the market of an appointment in due course.

The Board notes the Company's positive interim result announced 13 February 2017 and re-iterates its stated confidence in the Company's outlook for the second half.

For further information please contact:

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**About Praemium** (ASX: PPS): Praemium is a global leader in the provision of investment administration, Separately Managed Account (SMA) and financial planning technology platforms. Praemium administers in excess of 300,000 investor accounts covering approximately \$80 billion in funds globally, and currently provides services to approximately 700 financial institutions and intermediaries, including some of the world's largest financial institutions.