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22 February 2017

ASX Limited Level 6, Exchange Centre 20 Bridge Street Sydney NSW 2000 Attention: Company Announcements

AURORA PROPERTY BUY-WRITE INCOME TRUST

We advise that the estimated Net Asset Value per Unit of the Trust including franking credits as at 21 February 2017 was \$5.19.

About the Aurora Property Buy-Write Income Trust

The Trust aims to provide investors with income through an active strategy of selling call options over a portfolio of ASX-listed property securities.

Yours faithfully

Aurora Funds Management Limited as responsible entity for Aurora Property Buy-Write Income Trust

Betty Poon

Company Secretary