



ASX ANNOUNCEMENT (ASX:CVT)

23 February 2017

Changes to Covata Board

Sydney, Australia - Covata Limited (ASX: CVT) would like to update the market regarding changes to its Board of Directors. Charles (Chuck) Archer and Michael Quinert will step down as Non-Executive Directors from Covata's Board effective 31 March 2017, following the recent appointments of David Irvine and Lindsay Tanner.

Trent Telford, Chairman of Covata, said: "I would like to thank Chuck and Michael for their long-standing commitment to Covata and its Board. Both Chuck and Michael have been instrumental in our development to date."

As at 1 April 2017, the Board of Covata will comprise of Trent Telford as Chairman, MD and CEO Ted Pretty, Bill McCluggage, and Non-Executive Directors Philip Dunkelberger, David Irvine and Lindsay Tanner.

Further to its ASX announcement on 23 December 2016, the Company also wishes to advise that it has now formalised the terms upon which an entity associated with Trent Telford will provide advisory and consultancy services to the Company. The initial term of the consultancy is for a period of 12 months ending 31 January 2018, and may be terminated thereafter on three months' notice. A consultancy fee of \$15,000 per month is payable which is to be reviewed at the end of the initial term.

Since his appointment, Ted Pretty has been undertaking a strategic review of the business. A briefing will be provided to shareholders in April 2017 at the Company's upcoming EGM. Further details regarding the EGM, including a date, will be announced to the market.

- Ends -

About Covata

Covata Limited (ASX:CVT) enables true ownership and control over your data in the cloud and over mobile services. We deliver data-centric security solutions without compromising simple usability, providing true end-to-end security. Your data is always protected wherever it may travel – inside your network, beyond the domain, to mobile devices and to the cloud – with granular access controls that extend to external users, view-only restrictions, real-time revocation and complete visibility and auditability. Own Your Data, control your data and choose where it is stored – with complete assurance that it is protected and secure. For further information, please visit Covata.com.

Media and Investor Relations

Dana Danieli
Covata
VP Marketing, Communications & Investor Relations
dana.danieli@covata.com
+61 400 993 305