

ASX Announcement

23 February 2017

DFO Essendon to provide access for community to pay respects

Vicinity Centres (ASX:VCX) today advises that a dedicated area will be set up outside the DFO Essendon Homemaker Centre from 12pm tomorrow for those who would like to pay their respects after Tuesday's tragic accident. The centre will reopen for customers at 10am on Monday 27 February 2017.

Mr Angus McNaughton, CEO and Managing Director, said: "We have this afternoon confirmed that we are able to reopen DFO Essendon following consultation with Essendon Fields and authorities, including the Commonwealth's independent statutory body, the Airport Building Controller, engineers and other experts. Out of respect for those who lost their lives and their families, we have made the decision not to reopen the centre until Monday morning. This allows our community the opportunity to pay their respects.

"We understand that our community, team members and retailers may like to reflect and acknowledge those who have lost their lives.

"On behalf of everyone at Vicinity Centres, our thoughts and deepest sympathies are with their families.

"Our focus continues to be the wellbeing of the community, our retailers and our people, and we will continue to provide ongoing support for those team members who need it."

Counselling will continue to be available on-site for DFO Essendon team members and retailers next week.

Mr McNaughton said: "Our retailers will also be provided access from 12pm tomorrow, in preparation for the reopening of the centre on Monday.

"There are 12 stores in the Homemaker Centre that will not reopen on Monday – one retail store that sustained damage as a result of the accident and 11 adjacent retailers that are currently without power."

The entrance to DFO Essendon and the Bulla Road entry ramp inbound will reopen at 12pm tomorrow. Visitors to the centre should refer to www.traffic.vicroads.vic.gov.au for traffic information updates.

We will continue to provide further updates to our retailers and our customers. For latest news and updates, visit the DFO Essendon website at www.dfo.com.au.

ENDS

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About Vicinity Centres

Vicinity Centres (Vicinity or the Group) is one of Australia's leading retail property groups with a fully integrated asset management platform, and over \$23 billion in retail assets under management across 85 shopping centres, making it the second largest listed manager of Australian retail property. The Group has a Direct Portfolio with interests in 75 shopping centres (including the DFO Brisbane business) and manages 37 assets on behalf of Strategic Partners, 27 of which are co-owned by the Group. Vicinity is listed on the Australian Securities Exchange (ASX) under the code 'VCX' and has approximately 24,000 securityholders. Vicinity also has European medium term notes listed on the ASX under the code 'VCD'. For more information visit the Group's website vicinity.com.au, or use your smartphone to scan this QR code.