

## **Acquisition of DeMotores completed**

**24 February 2017**

carsales.com Limited (ASX:CAR) (carsales) announces that, further to its announcement made on 31 January 2017, the acquisition of 100% of the entities which own and operate the DeMotores online automotive classifieds websites has been completed.

ENDS

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### **About carsales.com Ltd**

Founded in 1997, carsales.com Ltd (ASX: CAR) operates the largest online automotive, motorcycle and marine classifieds business in Australia. carsales is regarded as one of Australia's original disruptors and has expanded to include a large number of market-leading brands. The carsales network is Australia's number one online destination for buying and selling cars, motorbikes, trucks, boats, caravans and machinery equipment. Employing over 800 people, the core network of market-leading Australian classifieds sites is augmented by classifieds businesses in Chile, Mexico, Brazil, South Korea, Thailand, Malaysia and Indonesia. carsales develops world leading technology and advertising solutions in Melbourne that drive its business around the world.

Find out more at [carsales.com.au](http://carsales.com.au)