



TPI ENTERPRISES LTD. (TPE) – TPE has received all necessary licences and permits to import 2000 tonnes of poppy straw from Hungary.

(ASX : TPE)

Melbourne, Australia, 24 February 2017.

TPE is pleased to announce that it has received all the necessary permits and licences to import up to 2000 tonnes of Poppy Straw from Hungary during 2017.

This importation approval will provide TPE with an additional 35-45 tonnes of narcotic raw material (NRM). Importation from the northern hemisphere is part of TPE's strategic plans to diversify its growing operations.

Importation and the recent approval by NSW and SA to grow poppies in 2017 will further strengthen TPE's raw material supply chain and ensure TPE has sufficient raw material to meet future demand.

Importation has the added benefit of spreading TPE's working capital requirements and further reducing agricultural risk.

It is expected the first straw imports will be arriving within 8-12 weeks.

For more information please contact

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About TPI Enterprises Limited

TPI Enterprises Limited (TPI) is one of three licensed poppy processors in Australia, and the only Australian-owned company. It is one of eight processors worldwide producing Narcotic Raw Material for the international pharmaceutical industry. TPI has developed an innovative, efficient and environmentally-sustainable extraction and purification manufacturing process which allows TPI to deliver a highly competitive pricing platform.