



Adairs Limited

Appendix 4D

Half Year Report

For the 26 week period ended 1 January 2017

This information should be read in conjunction with the Annual Financial Report for the 53 weeks ended 3 July 2016.

1. Details of the reporting period and the prior corresponding period

Current Period: 4 July 2016 to 1 January 2017 (26 weeks)
Prior corresponding period: 29 June 2015 to 27 December 2015 (26 weeks)

2. Results for announcement to the market

Comparison to previous corresponding period	Increase/(Decrease)	Change %	\$'000
Revenue from ordinary activities	Increase	5.7%	124,548
Profit after tax from ordinary activities attributable to members	Decrease	35.3%	8,581
Net profit attributable to members	Decrease	35.3%	8,581

Dividends	Amount per security	Franked amount per security
2016 Final Dividend – Ordinary (Paid)	6.50 cents	6.50 cents
Interim Dividend – Ordinary (resolved, not yet provided for at 1 January 2017)	3.50 cents	3.50 cents

Record date for determining entitlements to the dividend:	Ordinary Shares	12 th April 2017
Payment date of interim dividend	Ordinary Shares	26 th April 2017

3. Net tangible asset backing per ordinary security as at 1 January 2017

	1 January 2017	27 December 2015
Net tangible asset backing per ordinary security	-4 cents	-6 cents

For the profit commentary and any other significant information needed by an investor to make an informed assessment of Adairs result please refer to the accompanying Interim Condensed Financial Reports for the 26 week period ended 1 January 2017.

4. Entities over which control has been gained or lost during the period

Not applicable

5. Dividend

Not applicable

6. Dividend reinvestment Plan

Not applicable

7. Details of associate and joint ventures

Please refer to the Annual Financial Report for the 53 weeks ended 3 July 2016, Note 22 of the consolidated financial statements

8. Foreign Entities

All entities comply with International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board.