

fax

Market Announcements Office

From:

Bruce Cooper

To:

ASX Limited

Fax no.

Fax no.

1300 135 638

Date:

24/02/2017

Pages:

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Re:

Substantial Shareholder Notice - Baby Bunting Group Ltd

Dear Sir / Madam

Please find following a change of interests of substantial shareholder (form 604) in Baby Bunting Group Ltd (BBN). This notice relates to positions held by H.E.S.T. Australia Limited as Trustee for Health Employees Superannuation Trust Australia ("the Trustee"), Please contact me should you require additional information.

Regards,

Bruce Cooper

General Manager Investment Operations

HESTA Super Fund

Tel: 613 8660 1675

Email: bcooper@hesta.com.au

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Issued by H.E.S.T. Australia Ltd ABN 66 006 818 695 AFSL 235249, the Trustee of Health Employees Superannuation Trust Australia (HESTA) ABN 64 971 749 321. This information is of a general nature. It does not take into account your objectives, financial situation or specific needs so you should look at your own financial position and requirements before making a decision. You may wish to consult an adviser when doing this. Before making a decision about HESTA products you should read the relevant product disclosure statement (call 1800 813 327 or visit hesta.com.au for a copy), and consider any relevant risks (hesta.com.au/understandingrisk).

Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme

BABY BUNTING GROUP LTD

ACN/ARSN

128 533 693

1. Details of substantial holder (1)

Name

H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia

ACN/ARSN (If applicable)

006 818 695

There was a change in the interests of the

Substantial holder on

23/02/2017

The previous notice was given to the company on

03/01/2017

The previous notice was dated

03/01/2017

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securitles (4)	Previous notice		Present Notice		
	Person's vote	Voting power (5)	Person's vote	Voting power (5)	
Ordinary	6,311,007	5.02%	7,761,531	6.17%	
	-			-	

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Open ,	H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia			Fully Paid Ordinary	6,311,007
22/12/2016		PURCHASE	821,666.67	339,658	339,658
23/12/2016		PURCHASE	723,671.95	301,304	301,304
6/01/2017	· ·	PURCHASE	173,964.73	74,679	74,679
11/01/2017		PURCHASE	13,758.65	5,905	5,905
12/01/2017		PURCHASE	8,569.74	3,678	3,678
13/01/2017	<u>. </u>	PURCHASE	6,703.41	2,877	2,877
16/01/2017		PURCHASE	25,452.92	10,924	10,924
19/01/2017	,	PURCHASE	65,704.76	28,115	28,115
20/01/2017	•	PURCHASE	27,221.96	11,545	11,545
23/01/2017		PURCHASE	22,227.40	9,626	9,626
24/01/2017		PURCHASE	154,238.45	66,767	66,767
25/01/2017		PURCHASE	262,945.88	115,398	115,398

22/02/2017		PURCHASE	530,195.94	238,827	238,827
23/02/2017		PURCHASE	547,571.67	241,221	241,221
Close					7,761,531
	1				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Per≤on's votes
H.E.S.T Australia Limited as Trustee for Health Employees Superannuation Trust Australia	JP Morgan Nominees Australla Limited as custodian for Health Employees Superannuation Trust Australia	H.E.S.T Australia Limited	Direct	Fully paid ordinary 7,761,531	7,761,531
-	•				

5 Changes In association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association			

6. Addresses

The Addresses of persons named in this form are as follows:

Name	Address				
H.E.S.T Australia Limited as Trustee for	. Level 20, 2 Lonsdale Street				
Health Employees Superannuation Trust	Melbourne VIC 3000				
Australia					
	•				

			u	

Print name

Jorden Lam

Capacity Company Secretary

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