



27 February 2017

ASX ANNOUNCEMENT (ASX: MPO)

CHANGE TO BOARD OF DIRECTORS

Molopo Energy Limited ("Molopo" or "the Company") are pleased to advise the appointment of Mr Wayne Trumble and Mr Alexandre Gabovich as independent non-executive directors of the Company.

The appointment of Mr Trumble and Mr Gabovich coincides with the resignation of Mr Yaniv Stern who leaves Molopo to pursue other business interests. The Board of Molopo thank Mr Stern for his strategic contribution to the Company.

Mr Trumble and Mr Gabovich are experienced professionals in the oil & gas, energy and financial industries, and bring a skill base that is valuable to the future of Molopo.

Wayne Trumble

Mr. Trumble has over 35 years' experience in the energy industry having led downstream development of power generation facilities in Canada, the United States, New Zealand and Australia. His expertise includes thermal generation in gas and coal technologies as well as renewable wind and solar projects. Past positions include Managing Director, TransAlta Energy (Australia) Limited and Executive General Manager, Griffin Energy Pty Ltd.

Mr. Trumble is currently Chairman of the Board of Clean Energy Investment Holdings Pty (Public Unlisted), Non-executive Director of Energy Made Clean Pty Ltd, Non-executive Director (member of the Audit and Risk Committee) of African Energy Resources (ASX: AFR) and Owners Representative - Energy at Gold Road Resources (ASX: GOR).

Mr. Trumble is a graduate of the Richard Ivey School of Business, University of Western Ontario and a member of the Australian Institute of Company Directors.

Alexandre Gabovich

Mr Gabovich is an executive in Noble Technologies, a leading Russian company focused on Oil and Gas downstream as well as a managing partner in S.I.S, an investment fund. He has a strong track record leading operations in emerging markets as well as in international business development.

Mr Gabovich's previous roles include CEO at PNO Consultants, a Paris based European leader in grants and public financing consultancy, CEO at Yperion Technology, Investment professional at Gustav Leven Family Office. He is the founder of VisuMotion GmbH (Germany) a leading provider of glasses-free 3D hardware, software and content provisioning solutions, and headed business development of X3D Technologies GmbH (Germany), which developed a 3D Solution marketplace.

Mr. Gabovich has a Masters Degree (DESS) in Systems Information and Communication from Paris I University – Sorbonne, a B.A in Languages, Literature and foreign cultures from Paris VIII University and an Academic General Studies Degree (DEUG) - Paris VIII University.



MOLOPO ENERGY LIMITED

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