



Tuesday, 28 February 2017

ASX Announcement

NAB Group CEO announces executive appointments

National Australia Bank Group Chief Executive Officer, Andrew Thorburn, today announced three new appointments to the NAB Group Executive Leadership Team.

The appointments are:

- **Mike Baird**, as Chief Customer Officer, Corporate & Institutional Banking
- **Sharon Cook**, to the new role of Chief Legal & Commercial Counsel
- **Patrick Wright**, as Chief Technology & Operations Officer

“Mike, Sharon and Patrick each bring to NAB exceptional track records of performance and delivery and will help accelerate the execution of our strategy so we can deliver for our customers and our shareholders,” Mr Thorburn said.

“They are also authentic, inspiring and passionate leaders whose values align with NAB’s values and our ambition to be Australia and New Zealand’s most respected bank.”

Mr Thorburn added:

“Mike started his career with NAB in 1989 and spent 17 years working in corporate and institutional banking roles in Australia and overseas with NAB, Deutsche Bank and HSBC, before entering politics. His time as Treasurer and Premier of New South Wales means he returns to banking and NAB with invaluable experience in leading economic and financial reform to grow the economy. Mike has outstanding leadership and a determination to drive change and make a difference by building relationships with customers and the community.

“Sharon is a vital addition to the team, bringing more than 25 years’ experience in the legal profession, most recently as a Managing Partner with King & Wood Mallesons. She has extensive experience in the banking and financial sector and is highly regarded for her commercial and strategic approach to complex issues. In a period of significant industry reform and heightened public focus on banking, this is a new and important role on our Executive Leadership Team.

“Patrick joins NAB from Barclays in the US where he is global Chief Operations & Technology Officer of Barclaycard, leading a team of 15,000 people. He has extensive experience in driving major transformations in large financial services companies and innovating in fast-paced, competitive and highly-regulated markets. As we reshape our business, Patrick will lead our simplification, digitisation and automation agenda to deliver greater efficiency and create a simpler and easier experience for our customers and bankers.”

These appointments follow extensive global searches. All the roles on the NAB Executive Leadership Team are now filled.

Subject to regulatory approval, Mike and Sharon will start with NAB in mid-April, and Patrick will commence in mid-May.

Mr Thorburn thanked Cathryn Carver, who has been acting Chief Customer Officer, Corporate & Institutional Banking, and Matthew Lawrance, who has been acting Chief Technology & Operations Officer.

“While acting in these roles, Cathryn and Matt both made significant contributions and have ensured the business kept focussed on delivering for our customers. Cathryn has led the improvement of returns in CIB while Matt embedded key productivity initiatives in the Technology and Operations space.

“I want to thank them for their passion and commitment. Both Cathryn and Matt will remain at NAB in key leadership roles and I look forward to continuing to work with them,” Mr Thorburn said.

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Biographies of the new NAB Group Executives

Mike Baird, Chief Customer Officer, Corporate & Institutional Banking

Mike has extensive leadership experience in the corporate and political sectors.

He started his career with NAB as a graduate in 1989, first working at NAB's St Ives branch in Sydney before moving into corporate banking. During the next 17 years he held senior roles in corporate and institutional banking in Australia, London and New Zealand. These included Head of Corporate and Institutional Banking with HSBC in Australia and New Zealand; Global Relationship Manager and Head of Debt Capital Markets Originations for NAB and; in corporate finance with Deutsche Bank.

In 2007 he entered NSW state politics, serving in a number of shadow ministries before becoming Treasurer from 2011-2014. He became Premier in 2014, and drove significant economic and financial reforms before announcing his retirement from political life in January 2017.

Mike holds a Bachelor of Arts (Economics) from the University of Sydney and has completed executive management courses at Harvard and Duke University.

Mike will be based in Sydney.

Sharon Cook, Chief Legal & Commercial Counsel

Sharon has more than 25 years' experience as a lawyer practising mainly in the field of commercial litigation, including banking and finance litigation.

After completing a Bachelor of Arts and Bachelor of Laws (with Honours) at The University of Sydney, Sharon joined King & Wood Mallesons (KWM) working in their Sydney and London offices.

She joined Henry Davis York (HDY) - a firm which specialises in the banking and financial services sector - in 1997; was the first woman elected to its board in 2004; and was Managing Partner of HDY from 2008 until 2014, during which time she led a major transformation of HDY.

In 2015 Sharon returned to KWM, having been elected Managing Partner, Clients. There she was on the leadership team of KWM in Australia, responsible for the execution of KWM's client and sector strategy.

In 2012 Sharon was named as one of the Australian Financial Review's inaugural 100 Women of Influence. She is a member of Chief Executive Women.

Sharon will be based in Sydney.

Patrick Wright, Chief Technology & Operations Officer

Patrick's career in financial services began in the US in 1991 at JP Morgan Chase. Over the next 17 years he served in a variety of leadership roles in e-Commerce, audit, sourcing, information technology and retail banking, including his final role as Head of Retail Operations supporting Chase's 3500 branch and 10,000+ ATM network. During his tenure he led several major projects and negotiations that delivered significant productivity benefits.

In 2008 he joined retail POS and banking hardware/software services provider Wincor Nixdorf as US President and CEO. He then founded his own consultancy firm Tuyet Consulting which provided value creation insights to financial services and investment companies in the US and Europe.

He joined Barclays in 2012 as COO of Barclaycard US, and in early 2015 became the Global COO of Barclaycard, one of the largest payment companies in the world. In 2016 his role was further expanded to include the responsibility of COO for Barclays in the Americas, including the corporate and investment banking business in North America. He is accountable for 15,000 team members.

Patrick is a graduate of the University of Texas in Arlington. He will be relocating to Melbourne with his family.

NAB Executive Leadership Team Structure

