



MARKET RELEASE

2 March 2017

Tassal Group Limited

TRADING HALT

The securities of Tassal Group Limited (the “Company”) will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday, 6 March 2017 or when the announcement is released to the market.

Security Code: TGR

Cheng Tang

ADVISER, LISTINGS COMPLIANCE (MELBOURNE)



Tassal Group Limited
ABN 15 106 067 270
Tassal Operations Pty. Ltd.
ABN 38 106 324 127
De Costi Seafoods Pty Ltd
ABN 81 606 307 804
email: tassal@tassal.com.au
website: www.tassal.com.au

2 March 2017

Ms Cheng Tang
Adviser, Listings (Melbourne)
ASX Compliance Pty Limited

BY EMAIL: cheng.tang@asx.com.au
tradinghaltsmelbourne@asx.com.au

Dear Ms Cheng Tan,

Tassal Group Limited (ASX: TGR) – Request for Trading Halt

Pursuant to Listing Rule 17.1, Tassal Group Limited (**Tassal**) requests a trading halt with respect to its ordinary shares (ASX: TGR) from the commencement of trading today, 2 March 2017.

The trading halt is requested pending an announcement to the market in relation to the outcome of a placement of fully paid ordinary shares to institutional, sophisticated and other professional investors (**Placement**). The Placement is intended to be followed by a share purchase plan.

The purpose of the Placement is to fund Tassal's strategic capital investment initiatives and strengthen its capacity to continue to invest in feeding and growing salmon to optimise biomass given current favourable growing conditions.

Tassal requests that the trading halt remain in place until the earlier of the commencement of trading on Monday, 6 March and the time Tassal makes an announcement regarding the outcome of the Placement.

Tassal is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Monika Maedler
Company Secretary/General Counsel