

**ASX Release
3 March 2017**

Release of Shares from Voluntary Escrow

Mitula Group Limited (ASX:MUA) advises, pursuant to Listing Rule 3.10A, that 793,990 fully paid ordinary shares held voluntarily under escrow will be released from escrow on 14 March 2017.

These shares are already quoted on ASX.

-ENDS

For further information, contact:

Lee Mitchell

Company Secretary

T: 0416 163 559

E: lmitchell@convergencelegal.com.au