



GROWTH AFTER DISCOVERY

PDAC 2017, TORONTO

MARCH 2017

ASX: **MBK**

Disclaimer



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Competent Person Statement

The information in this document that relates to Exploration Results is based on information compiled or reviewed by Mr Tony Schreck, who is a Member of The Australasian Institute of Geoscientists. Mr Schreck is an employee of the Company. Mr Schreck has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Schreck consents to the inclusion in the report of the matters based on his information in the form and context in which it applies.

Our Business - Gold

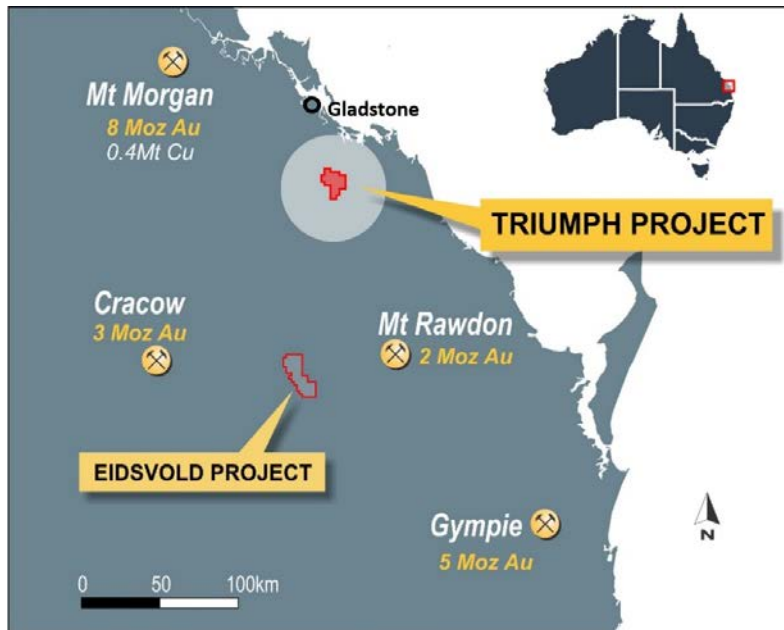
discovery driven growth



Triumph Project - Two near surface high grade gold discoveries in 2016

New Constitution – 10m @ 26.9g/t Au, 165g/t Ag, 6% Zn from 51m (open)

Bald Hill - 15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m
14m @ 2.6g/t Au, 34g/t Ag, 1.1% Cu from 17m



18Moz Au established gold producing district

- Emergence of a significant intrusion style gold camp
- Room to move – multi-million ounce potential
- Excellent platform now created to build a substantial resource base

Metal Bank Limited

discovery driven growth



- ASX listed minerals exploration company (ASX:MBK)
- Core focus is creating value through a combination of exploration success and quality project acquisition
- Key projects are the Triumph and Eidsvold Gold Projects situated in the northern New England Fold Belt of central Queensland - 18Moz Au established gold producing district
- A board and management team with a proven track record of gold resource discovery and development
- Global experience and network for accessing and assessing new opportunities

18Moz Au established gold producing district

Corporate Overview

Metal Bank Limited



ASX: **MBK**

shares	712.4M
options	15M
share price*	\$0.021
cash at bank**	A\$4.0M
market cap	A\$15M

*as at 03 Mar 2017

**as at 31 Dec 2016

Directors / Management	25%
Top 20 shareholders	67%

12 month share chart



Board and Management

Inés Scotland	<i>Non-exec Chair</i>
Tony Schreck	<i>Managing Director</i>
Guy Robertson	<i>Executive Director</i>
Sue-Ann Higgins	<i>Company Secretary</i>
Trevor Wright	<i>Exploration Manager</i>

Our Team

discovery – financing – development – M&A



Inés Scotland
Chair



- Over 25 years in the mining industry – founding shareholder and MD of Citadel through its massive growth during the discovery/development of the Jabal Sayid copper project in Saudi Arabia and \$1.3B sale in 2011. Inés has raised more than \$380M on the equity markets.

Tony Schreck
Managing Director



- Geologist with over 25 years exploration management and business development and credited with the grassroots discovery of the multi-million ounce Twin Bonanza gold system in the Northern Territory.

Guy Robertson
Director



- More than 30 years experience as Chief Financial Officer, Company Secretary and Director of both public and private companies in Australia and Hong Kong.

Sue-Ann Higgins
Company Secretary



- Over 25 years in the mining industry including in senior legal and commercial roles with WMC, Oxiana and Citadel together with extensive experience in governance and compliance, mergers and acquisitions, equity capital markets and mineral exploration, development and operations.

Trevor Wright
Exploration Manager



- Geologist with over 20 years of mineral exploration and business experience in Australia, USA, China, South West Pacific islands and New Zealand along with a track record of identifying and developing overlooked opportunities.

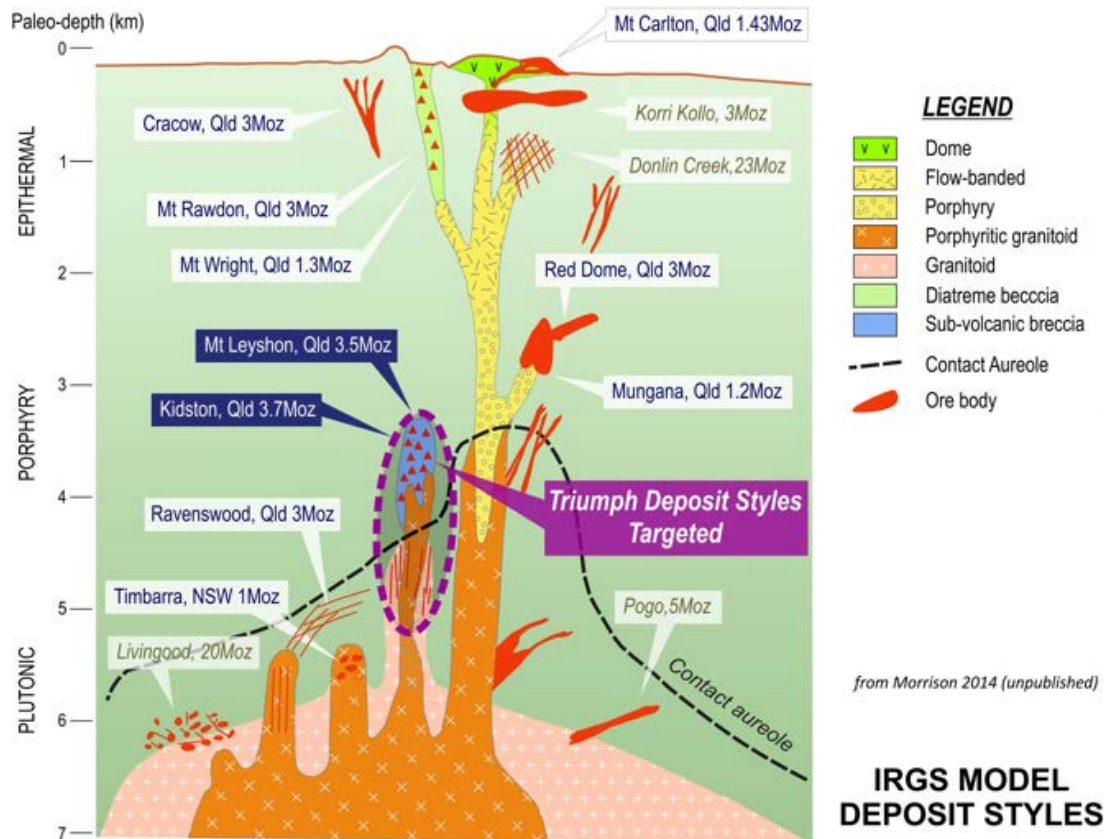
A team that has delivered before

Triumph Project Upside

intrusion related gold system



Large deposit examples in Qld

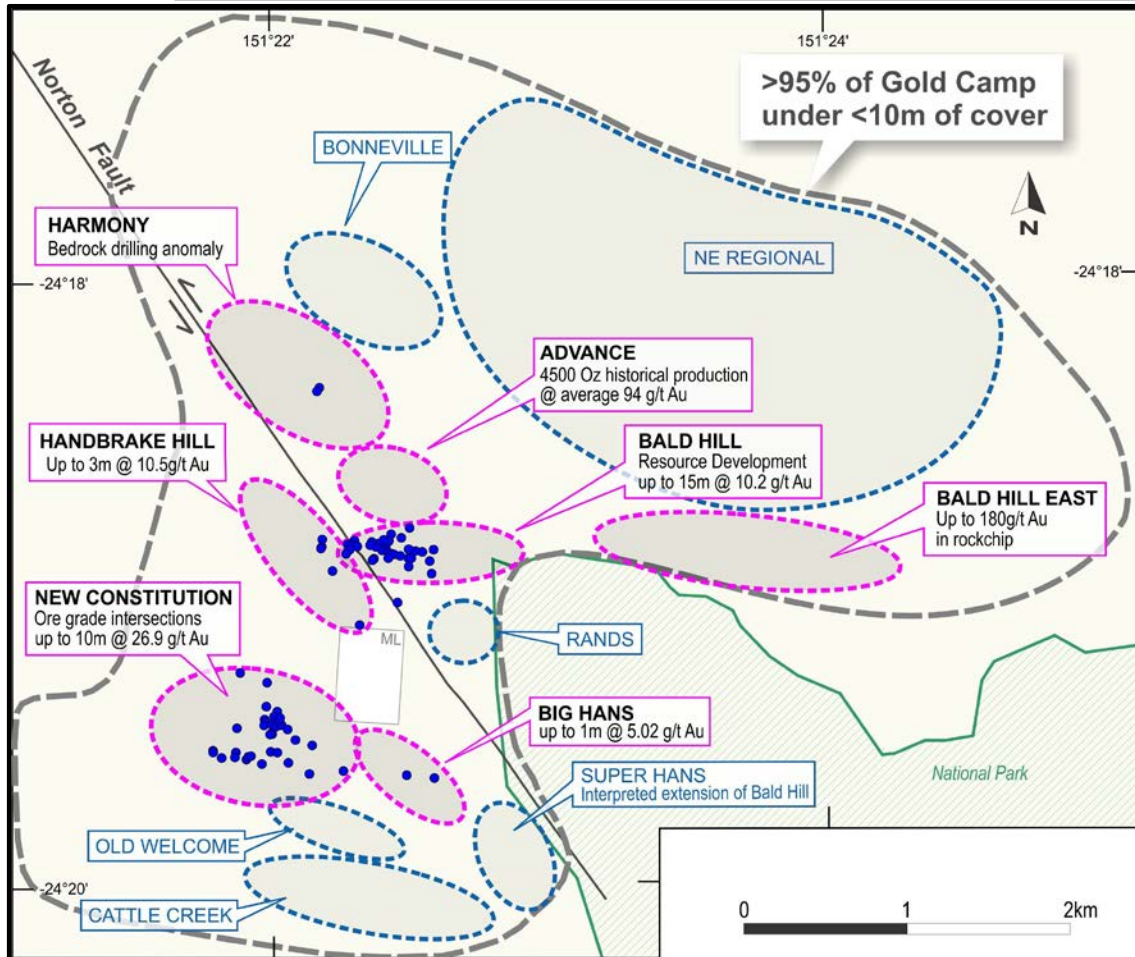


18Moz Au established gold producing district, close to excellent infrastructure



Triumph Project

underexplored gold system



15km² Underexplored gold system, 95% beneath shallow cover

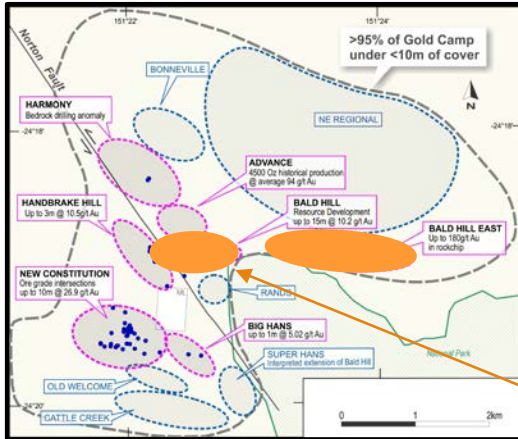
First mover opportunity

Pipeline of Tier 1 and Tier 2 targets



Bald Hill

2016 – first high grade discovery



Bald Hill – high grade gold discovery

15m @ 10.3g/t Au, 76g/t Ag, 0.5% Cu from 9m including

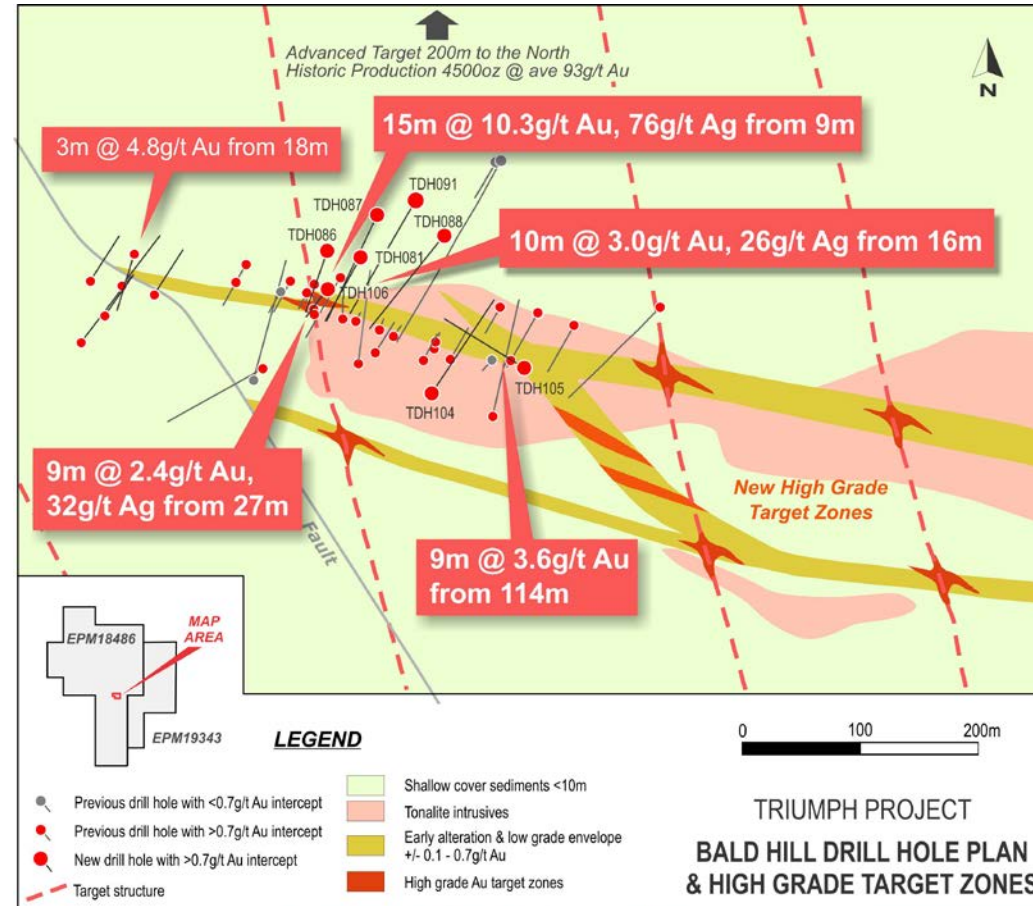
- **4m @ 34.2g/t Au, 220g/t Ag, 1.4% Cu from 14m**

Bald Hill

high grade Au - crosscutting structures

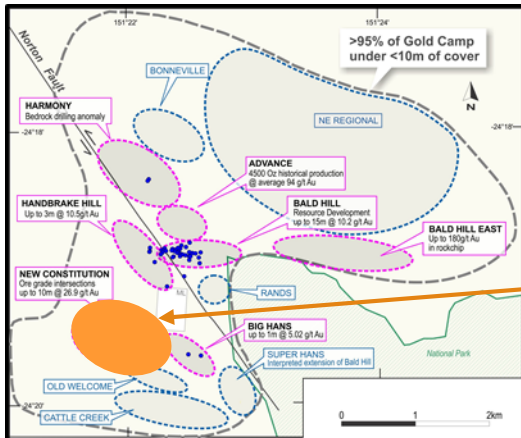


High grade Au-Ag controls identified



New Constitution

2016 – second high grade discovery



New Constitution

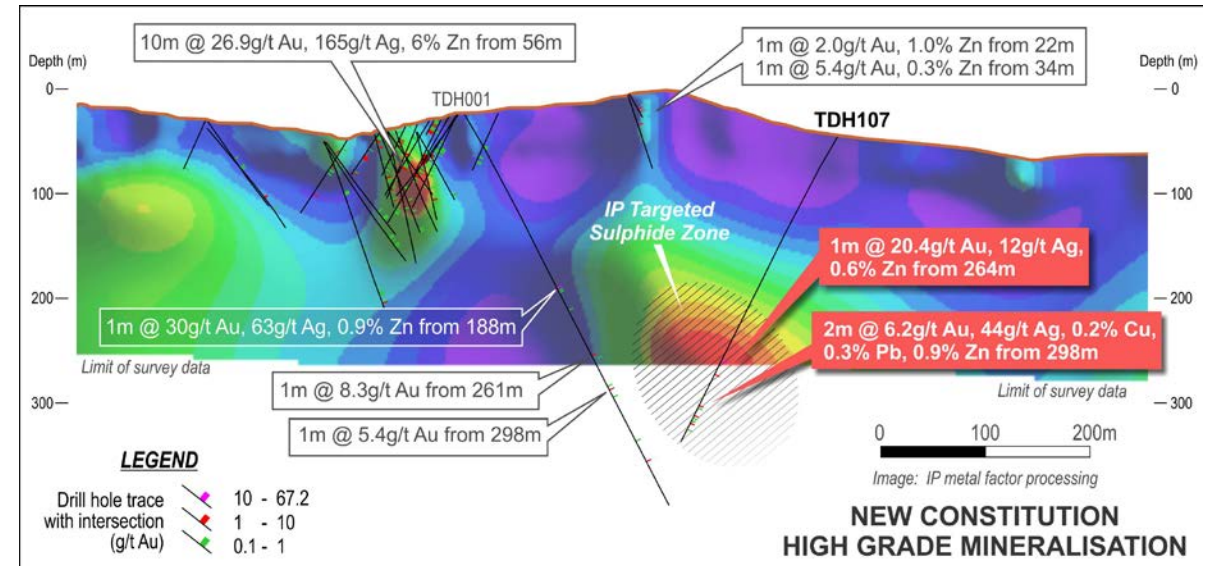
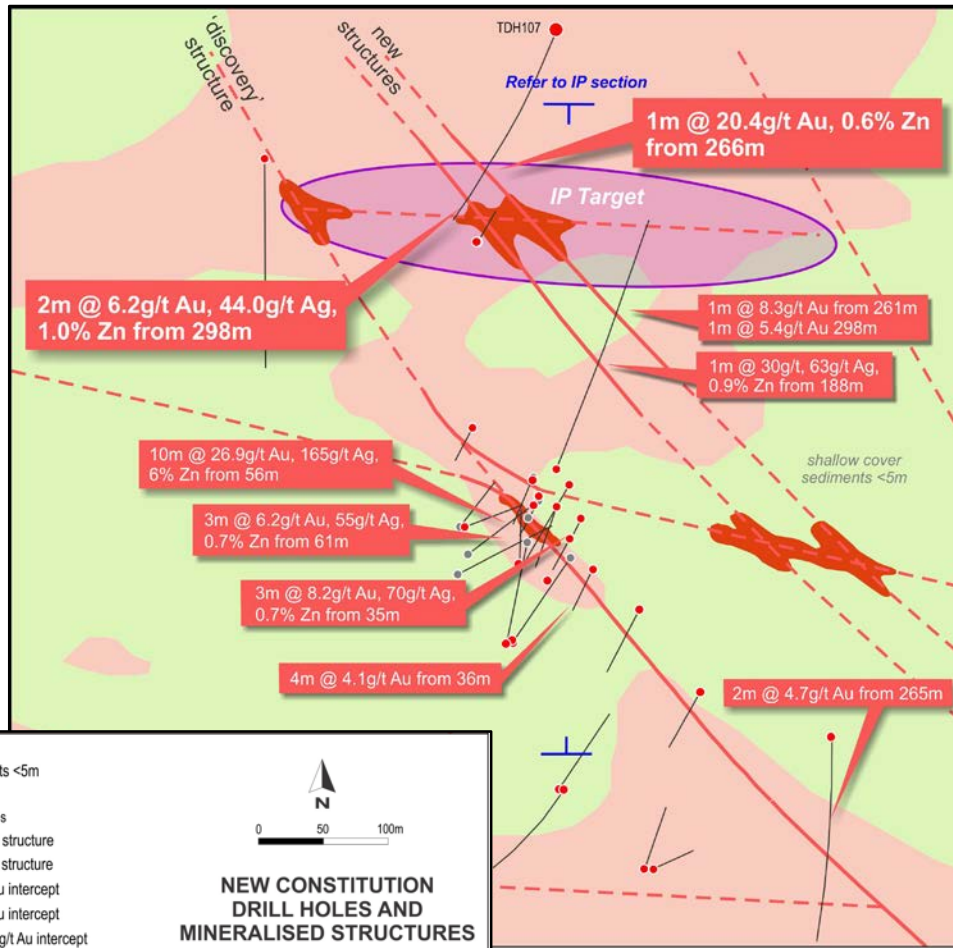
10m @ 26.9g/t Au, 165g/t Ag and 6% Zn from 51m (open)

incl. 7m @ 36.3g/t Au, 220g/t Ag and 7.9% Zn from 51m (open)

High Zn (Au-Ag) indicates halo of a large gold system

New Constitution

near surface high grade gold



IP Geophysics – has highlighted zones of high grade mineralisation to date.

Triumph gold project

multi-million ounce potential upside

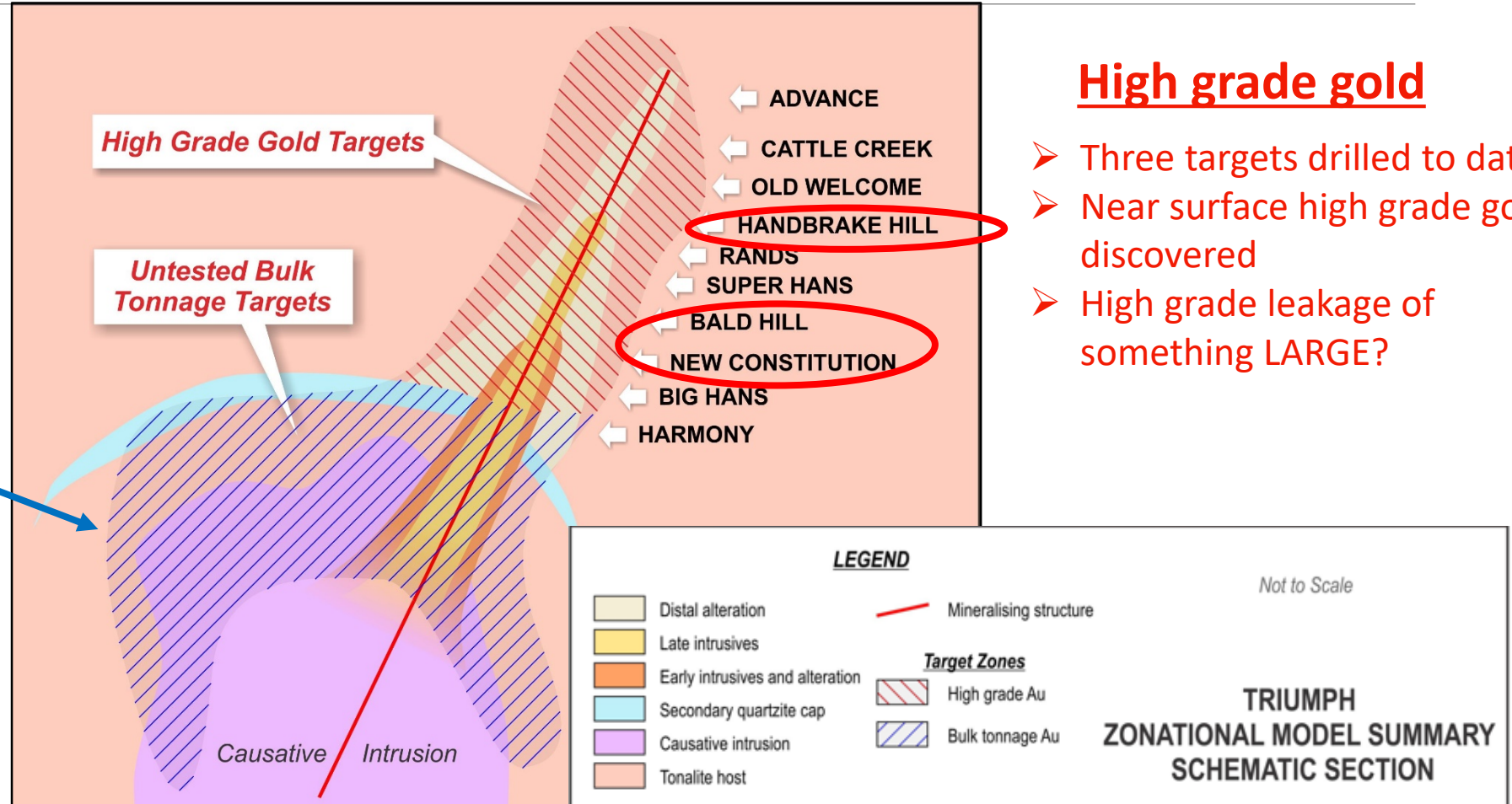


Bulk tonnage gold

High grade gold

- Three targets drilled to date
- Near surface high grade gold discovered
- High grade leakage of something LARGE?

Bulk tonnage style potential associated with causative intrusive



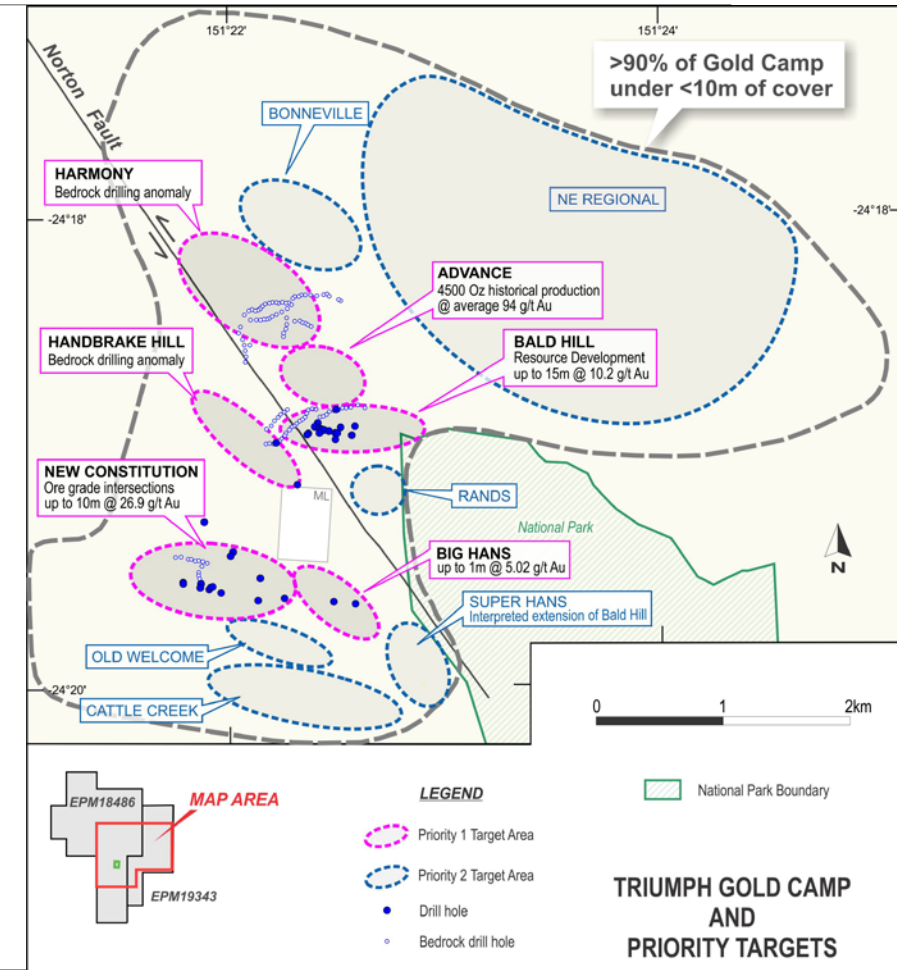
Looking Forward

Triumph programme 6 months



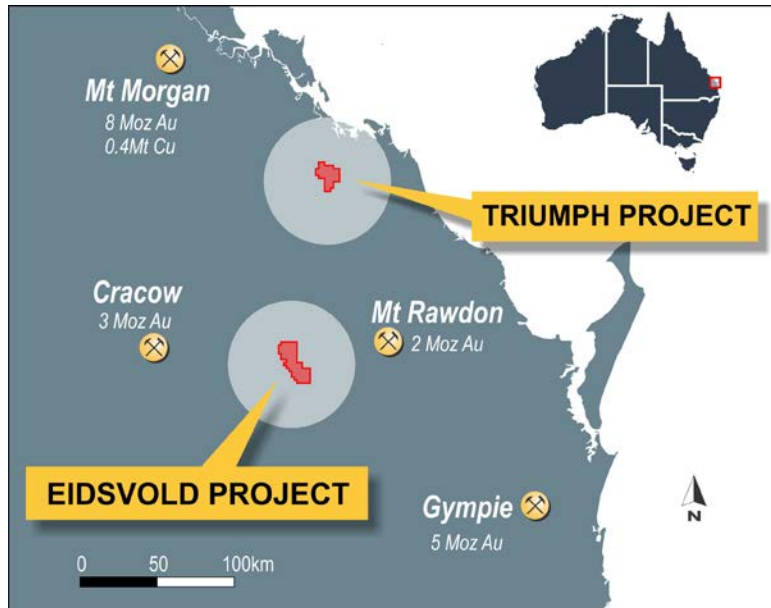
The next 6 months

- ✓ IP Geophysics – covering five target areas
- ✓ Drilling (3,000m of RC and DD)
 - 80% Targeting high grade gold resources – New Constitution, Bald Hill, and Handbrake Hill
 - 20% other priority targets

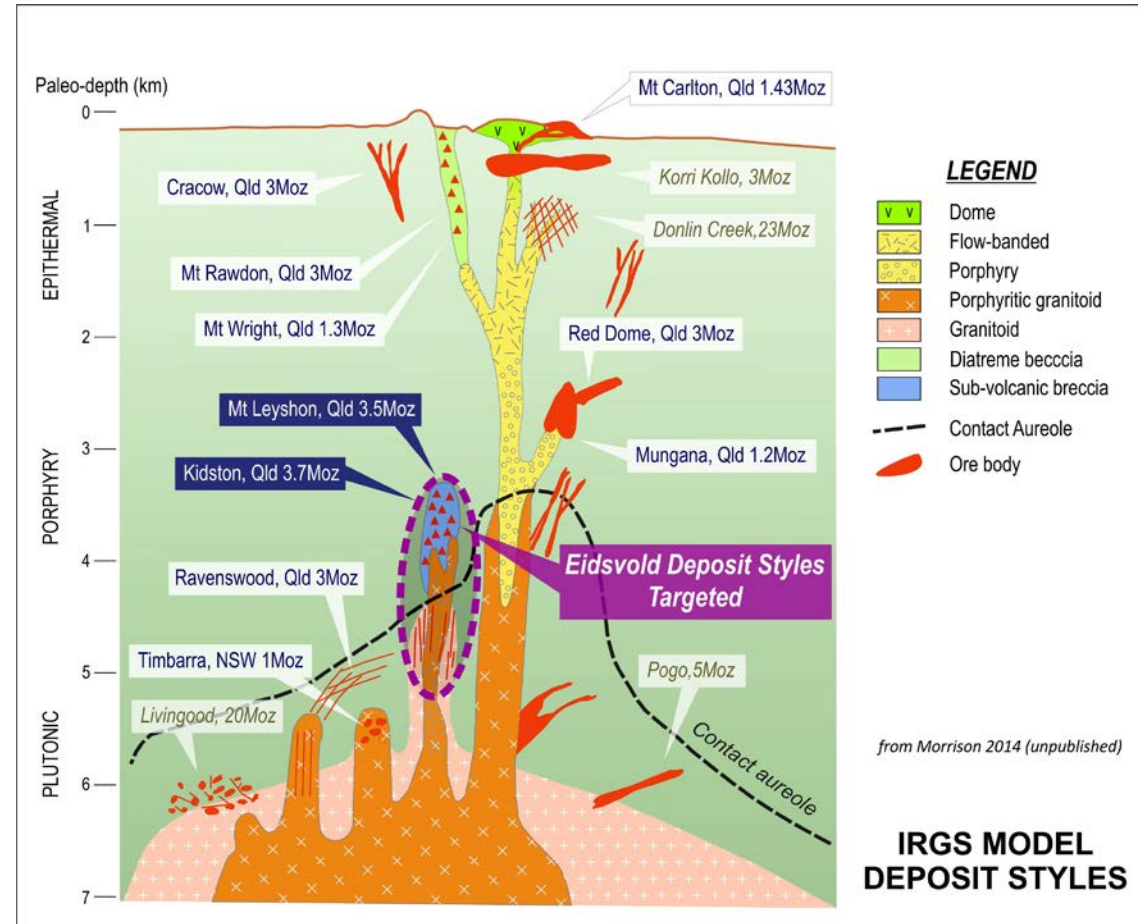


Eidsvold Project

past production (100,000oz) early 1900's

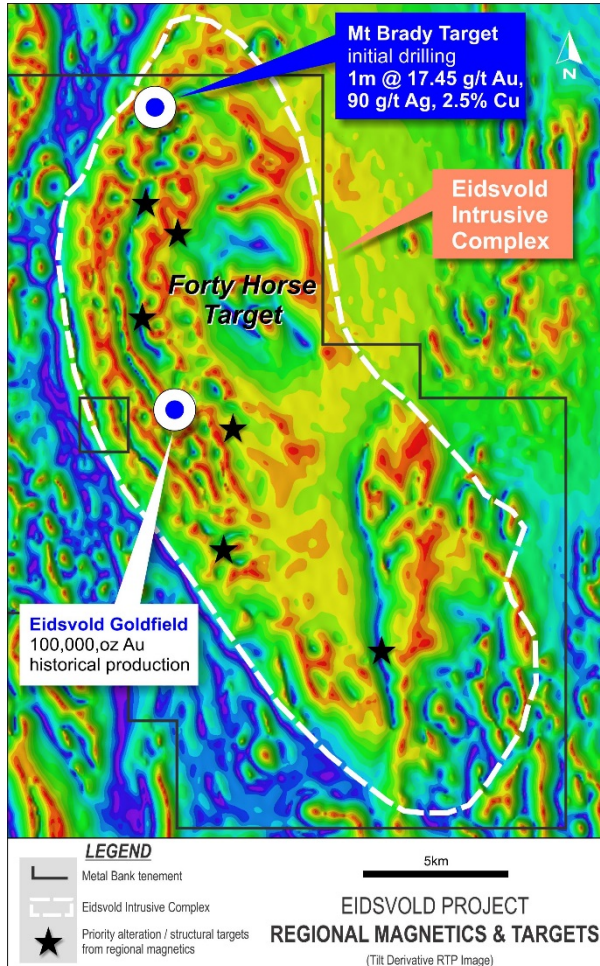


18Moz Au established gold producing district



Eidsvold Project

first mover advantage / opportunity



- ✓ 100,000 oz Au Eidsvold historical goldfield
- ✓ 250km² of virtually unexplored, prospective fertile intrusive complex hosting historical goldfield
- ✓ Large ground holding secured
- ✓ Magnetite destruction an important targeting tool
- ✓ Potential for early success targeting interpreted structurally controlled zones of magnetite destruction under cover (<40m)

Next Steps

IP Geophysics planned Q1

Initial drill testing Q2

Triumph Project

fundamentals



- **First Mover Advantage** – Under explored high quality targets with two near surface high grade discoveries in 2016
- **Exceptional Upside** – Large gold system defined with ‘company maker’ potential – multi-million ounce Au
- **High Grade Gold** – Grade is King
- **Low Cost Exploration** – Excellent infrastructure nearby
- **Well Funded** - A\$4M in cash

Triumph Project

summary



Triumph Project

- **High Grade Gold** – in all three targets drill tested to date
- **IP Geophysics** – Has highlighted high grade mineralisation to date. Can now unlock vast target areas under shallow cover sediment.
- **More Effective High Grade Gold Targeting** – high grade Au-Ag mineralisation controls now identified
- **Drilling Next 6 Months** – 3,000m drilling (diamond and RC) targeting shallow high grade gold resources and new IP targets.

Metal Bank Limited

contact us



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Director**

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“Go out and find me 100,000oz Au.....
.....and then grow it to 10Moz Au”