

ASX ANNOUNCEMENT, 6th March 2017

INTELLIGENT LIGHTING SYSTEM DEPLOYED AT MAJOR 310,000m² PORT

- Vivid Technology Limited to deploy an industrial intelligent LED lighting system at the Melbourne facility of an internationally recognised ports and logistics company
- The system will initially be installed across 1,500 square metres of workshops and hard stand areas at the 310,000 square metre site
- Further upgrades at the site are anticipated, with the new control system to be enabled to serve as a hub for future installations at the facility
- This deployment improves visibility for Vivid Technology in the transport and logistics sector, with the potential for deployments at the customer's other ports across the Asia Pacific region in the future

Vivid Technology Limited (ASX: VIV) (Vivid Technology) is pleased to announce that it has secured an order ("the deployment") to supply an intelligent LED lighting system to a leading international ports and logistics operator ("the customer") with a facility in Melbourne.

The customer is one of the world's top five operators of ports and logistics terminals, managing a portfolio of marine and inland port terminals across 40 countries and six continents (including in Australia), along with a range of supporting businesses.

The deployment will initially see Vivid Technology's high-quality industrial LED lighting platform deployed across 1,500 square metres of workshops and hard-stand areas of the 310,000 square metre site.

The initial project paves the way for further installations at the site, with additional reviews currently underway by Vivid Technology to assess deploying the system to multiple other facilities across the Asia Pacific region.

The deployment follows additional recent pilot installations in Western Australian ports which continue to be providing successful results for our customers. Further, the successful installation of an intelligent industrial LED lighting system for a major international logistics company at their 16,500 square metre warehouse in Hong Kong (as recently announced to ASX), continues to solidify Vivid Technology's penetration in the international transport and logistics industry.

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The deployment further validates the company's platform in the broader marketplace, with Vivid Technology's robust pipeline including opportunities in a range of industry verticals including retail, beverage manufacturing and education, with significant interest across Australia, Asia and around the world.

Management Commentary

Vivid Technology's Managing Director Samuel Marks described the deployment as a further example of the growing interest in the company's intelligent industrial LED lighting systems in the marketplace.

"Securing this project represents further validation of our intelligent LED lighting systems from one of the most highly regarded ports and logistics operations in the world, and paves the way for further international deployments in the future.

"This is an excellent opportunity to showcase our technology's capabilities and its real-world benefits in industry verticals such as transport and logistics.

"The installed base of our intelligent lighting systems in commercial and industrial property is growing rapidly.

"We have several significant projects from new customers in the pipeline and a real strengthening in demand across domestic and international markets.

"Vivid Technology looks forward to updating shareholders on other new intelligent lighting systems orders in Australia and international markets in the near future."

- ENDS -

For further information please contact:

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About Vivid Technology

Vivid Technology Limited is a diversified Australian-based company with interests in technology focused solutions in the industrial energy efficiency and CO₂-to-fuel conversion markets.

Vivid Technology - http://www.vividtechnology.com.au

About Vivid Industrial

Vivid Industrial is a subsidiary of Vivid Technology, providing customised, intelligent and energy efficient cloud based solutions for our growing industrial and infrastructure client base. The "internet of lights" and "cloud based monitoring" delivers quantifiable efficiencies and significant cost savings with environmentally sustainable benefits for our customers.

The business' core technologies are designed for application in warehouses, distribution centres, cold storage facilities, ports, stadiums, car parks, roads and tunnels. Vivid Industrial is a trusted partner to our customer base of blue chip, industrial companies.

During the 2016 financial year Vivid Industrial acquired Vivid Ilumalite, a business specialising in creating highly effective, energy-saving lighting solutions predominantly for commercial and government clients that generate significant cost savings and reduce environmental impact.

Vivid Industrial - http://www.vividindustrial.com
Vivid Ilumalite - http://www.vividilumalite.com

About NewCO2Fuels

NewCO2Fuels (NCF) is an Israeli start-up company which was formed in 2011 by a group of scientists and entrepreneurs with the support of Vivid Technology and the Erdi Group.

NCF was formed to develop and commercialise an innovative system to profitably produce fuels from CO₂ and water, using renewable high temperature heat from solar or excess heat from industry. The system is based on a technology previously developed at the Weizmann Institute of Science and exclusively licensed to NCF.

NCF won the World Technology Network award for Energy in November 2014, and has received numerous grants and accolades from governments around the world. Its technology has also been independently validated by several major international engineering and technology consultancy firms.

Vivid Technology's 33.33% effective economic interest in NCF is represented by its 50% ownership of NCF Global, a company that owns 66.67% of NCF. The other 50% of NCF Global is owned by the Erdi Group, which is also a shareholder in Vivid Technology.

NewCO2Fuels Website - http://newco2fuels.co.il/