

ASX Announcement

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ASX:DCL

DomaCom complete first transaction with managedaccounts.com.au

DomaCom recently completed its first fractional property acquisition transaction for Sydney based advisory group Benwest Investment Services through managedaccounts.com.au, one of Australia's leading managed account providers.

"We are very pleased to have proven how the fractional property model can work in a managed account structure. managedaccounts.com.au is a mainstream provider and the first to offer real property within a managed account structure within Australia", said DomaCom CEO, Arthur Naoumidis.

"Ostensibly we will be able to introduce managedaccounts.com.au to the 41 AFSLs who have put the DomaCom Fund on their APL and to a similar number who have DomaCom on their radar to use. Nowhere else can financial advisers access bits of residential, rural or commercial property of their choice either in a managed account or on a traditional platform", he said.

DomaCom says that its unique fund is the only way to satisfy the property asset allocation conundrum, which poses different issues for everyone.

For managedaccounts.com.au CEO, David Heather, the completion of this first transaction again highlights the flexibility of the business model now used to deliver \$2bn in managed accounts to a number of leading advisory firms across the country.

"Enabling Domacom's capability within our offer has satisfied increased demand for the inclusion of direct property exposure from a number of our advisory firm clients, particularly those working with SMSFs. Until the DomaCom model, direct property was something that had to be implemented external to the managed account solution and as a whole asset purchase which invariably involved debt. The combination of Domacom and managedaccounts.com.au enables the paperless acquisition of direct property, no different to any other asset in a managed account", he said.

Managing Director of Benwest Tony Bennett commented that "With the A-REIT sector trading at stretched valuations, it makes eminent sense to have a spread of non-listed residential real estate in our portfolios to provide our clients with exposure to property without the risk of the A-REIT sector".

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About DomaCom

DomaCom Australia Limited ACN 153 951 770 launched Australia's first online fund to provide a property investment solution for the SMSF market and other long term investors through the fractional acquisition of units in a unique trust structure that enables investors to choose the property they want. Residential and commercial property Australia wide can be accessed in this fund, sourced from a variety of vendors and developers.

DomaCom intends to extend the technology to provide an equity release solution for senior Australians to access much needed capital, whilst affording the next generation an opportunity for income and capital growth through property. This elegant solution will match the time horizons of retirees with those of SMSF trustees who want a longer term allocation to property of their choice in locations of their choice.

About Benwest Investment Services Pty. Ltd.

Established in 1987 Benwest is a well-established Australian independently owned and operated company. It is a research-based financial planning house and has grown to service individuals, professional firms, corporations and institutions. Benwest also authorises individual representatives, ('Advisers') to provide advice and deal in certain financial products for clients on our behalf.

About managedaccounts.com.au

managedaccounts.com.au is a specialist managed account provider allows it to create, operate and administer customised managed discretionary account and superannuation solutions for a growing number of Australia's leading financial advisers and investment managers. managedaccounts.com.au is a wholly owned subsidiary of Managed Accounts Holdings which is listed on the ASX (ASX: MGP). For further information, please visit: www.managedaccounts.com.au

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