

Appendix 3C

Announcement of buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
Templeton Global Growth Fund Limited	44 006 558 149

We (the entity) give ASX the following information.

Information about buy-back

1	Type of buy-back	On-market (within 10/12 limit)
2	*Class of shares/units which is the subject of the buy-back (eg, ordinary/preference)	Ordinary Shares
3	Voting rights (eg, one for one)	One for one
4	Fully paid/partly paid (and if partly paid, details of how much has been paid and how much is outstanding)	Fully paid
5	Number of shares/units in the *class on issue	229,666,947
6	Whether shareholder/unitholder approval is required for buy-back	Not required
7	Reason for buy-back	The Directors have resolved to renew the on-market buy-back arrangement. Shares will be bought back if the Directors and Management consider that shares are trading at an excessive discount to their net tangible asset backing.

Appendix 3C Announcement of buy-back

- 8 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)
- No other information.

On-market buy-back

- 9 Name of broker who will act on the company's behalf
- TBC
- 10 Deleted 30/9/2001.
- 11 If the company/trust intends to buy back a maximum number of shares - that number
- Note: This requires a figure to be included, not a percentage.
- Up to a maximum of 22,966,694 shares
- 12 If the company/trust intends to buy back shares/units within a period of time - that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention
- The buy-back will commence on Monday 20 March 2017 and will conclude no later than 12 months from that date.
- The buy-back may conclude earlier if the maximum number of shares are bought back before this date.
- 13 If the company/trust intends to buy back shares/units if conditions are met - those conditions
- Not applicable

Employee share scheme buy-back

- 14 Number of shares proposed to be bought back
- Not applicable
- 15 Price to be offered for shares
- Not applicable

⁺ See chapter 19 for defined terms.

