

Form **605**
Corporations Act 2001
Section 671B
Notice of ceasing to be a substantial holder

SSG

To: Company Name/Scheme **The Secretary**
Shaver Shop Group Limited
Level 1
1367 Dandenong Road
Chadstone VIC 3148

Ph: (03) 9840 5900
Fax: (03) 9840 5999

ACN **150 747 649**

1. Details of substantial holder

Name & ACN (if applicable) National Australia Bank Limited and its associated entities listed in Annexure A (ACN 004 044 937)

The holder ceased to be a substantial holder on 01/03/2017

The previous notice was given to the company on 03/01/2017

The previous notice was dated (d/m/y) 28/12/2016

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate, in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				Fully paid ordinary shares	
5/01/2017	MLC Investments Limited	Sale	\$102.62	132	132
20/01/2017	MLC Investments Limited	Sale	\$6,344.22	8,776	8,776
24/01/2017	MLC Investments Limited	Sale	\$35,858.86	48,520	48,520
3/02/2017	MLC Investments Limited	Sale	\$482.73	629	629
6/02/2017	MLC Investments Limited	Sale	\$1,752.40	2,384	2,384
7/02/2017	MLC Investments Limited	Sale	\$34,399.18	49,087	49,087
8/02/2017	MLC Investments Limited	Sale	\$12,419.58	17,801	17,801
5/01/2017	Antares Capital Partners Limited	Sale	\$286.09	368	368
20/01/2017	Antares Capital Partners Limited	Sale	\$17,656.28	24,424	24,424
23/01/2017	Antares Capital Partners Limited	Sale	\$78,035.69	111,530	111,530
24/01/2017	Antares Capital Partners Limited	Sale	\$90,375.11	122,285	122,285
3/02/2017	Antares Capital Partners Limited	Sale	\$1,217.95	1,587	1,587

6/02/2017	Antares Capital Partners Limited	Sale	\$4,416.28	6,008	6,008
7/02/2017	Antares Capital Partners Limited	Sale	\$86,696.97	123,715	123,715
8/02/2017	Antares Capital Partners Limited	Sale	\$31,301.86	44,865	44,865

3. Changes in association

The following persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN (if applicable)	Nature of association
	National Australia Bank Limited ceasing to have a relevant interest following the disposal of its indirect shareholding in Pengana Holdings Pty Limited, who controls Pengana Capital Limited, an investment manager of various unit trusts.

4. Addresses

The addresses of persons named in this form are as follows:

	Address
National Australia Bank Limited	Level 1 800 Bourke Street DOCKLANDS VIC 3008
MLC Investments Limited	Ground Floor 105-153 Miller Street North Sydney NSW 2062
Antares Capital Partners Limited	Ground Floor 105-153 Miller Street North Sydney NSW 2062

Signature

Name	Elizabeth Melville-Jones	Capacity Company Secretary for and on behalf of National Australia Bank Limited
Signature		Date 06/03/2017