



Imugene Limited | ABN 99 009 179 551



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8 March 2017

IMPORTANT NOTICE – EXPIRY OF LISTED OPTIONS (ASX: IMUO)

Dear Option Holder

Your Listed Options issued by Imugene Limited (Company) are due to expire at 5.00pm AEDT on Friday, 31 March 2017.

The Company advises as follows:

1. The latest date for the exercise of the options *and* for payment of the exercise price is **31 March 2017**;
2. The exercise price of the options is **\$0.015 per option**;
3. The consequence of non-payment of the exercise price is that the options will lapse;
4. The latest available market sale price of the Company's shares on ASX prior to the date of the letter was \$0.017 per share on 7 March 2017.
5. The highest and lowest market price for the underlying securities during the three months prior to 8 March 2017 are set out below:
 - I. Highest: \$0.021 per Share on 11 January 2017
 - II. Lowest: \$0.014 per Share on 1 March 2017
6. The last date of quotation of the IMUO options on the Australian Securities Exchange will be 27 March 2017.

Included with this letter is a **Notice of Exercise of Options** which contains the options terms and conditions.

If you have any queries in relations to the above, please do not hesitate to contact Automic on 1300 288 664 or +61 2 9698 5414 (Outside Australia).

Yours sincerely

Justyn Stedwell
Company Secretary
Imugene Limited

[EntityRegistrationDetailsLine1Envelope]
[EntityRegistrationDetailsLine2Envelope]
[EntityRegistrationDetailsLine3Envelope]
[EntityRegistrationDetailsLine4Envelope]
[EntityRegistrationDetailsLine5Envelope]
[EntityRegistrationDetailsLine6Envelope]

[BARCODE]

SRN/HIN 1123456789
ASX Code: IMUO
Number of Options held: XXX
Option Expiry Date: 31 March 2017
Exercise Price: \$0.015

NOTICE OF EXERCISE OF OPTIONS - IMUO EXPIRES AT 5.00PM (AEDT) 31 MARCH 2017

Please complete below

I/we hereby exercise the following number of options and make payment in Australian currency for the amount payable. Please allot me/us Ordinary Shares calculated on the basis of one Ordinary Share for every one Option which I/we exercise.

I/We agree to accept such Shares subject to the Constitution of Imugene Limited.

1 Number of Options Exercised

(Enter all or part of IMUO Options)

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2 Total Payment Required

Payment Amount (A\$0.015 per IMUO Options exercised)

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3 Payment Option 1 – payment by BPAY

Contact your participating institution and make the payment via BPAY. You should also check the processing cut off time for BPAY transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.



Biller Code:

Ref:

Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit, credit card or transaction account. More info: www.bpay.com.au

4 Payment Option 2 – payment by Cheque

Cheques must be drawn on an Australian branch of a financial institution in Australian currency, made payable to **Imugene Limited** crossed "Not Negotiable" and forwarded to Automic to arrive no later than the Closing Date.

Cheque Number

BSB

Account Number

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5 Contact Details

Please use details where we can contact you between the hours of 9:00am and 5:00pm should we need to speak to you about your application.

Contact Name

Email Address*

Telephone Number

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*By providing your email address, you elect to receive all communications despatched by the Company electronically (where legally permissible) such as a Notice of Meeting, Proxy Voting Form and Annual Report via email.