

For immediate release
20 March 2017

s.708AA(2)(f) Notice.

4 for 9 non-renounceable pro rata entitlement offer of Reedy Lagoon Corporation Limited ordinary shares ("Entitlement Offer") and placement of any shortfall ("Shortfall Placement") to raise \$2.1 million.

1. This Notice is being given by RLC under paragraph (2)(f) of section 708AA of the Corporations Act 2001 (Cth) (the "Act") as modified by ASIC Class Order [08/35].

2. Under the Entitlement Offer and Shortfall Placement RLC will offer fully paid ordinary shares for issue without disclosure under Part 6D.2 of the Act.

3. As at the date of this notice RLC has complied with :

- (i) the provisions of Chapter 2M of the Act as they apply to RLC; and
- (ii) section 674 of the Act.

4. Information that is excluded information as at the date of this notice : Nil

5. As the Entitlement Offer is a pro rata offer and it is not proposed that RLC shares would be issued to any person under the Entitlement Offer or Shortfall Placement if that issue would result in that person having a relevant interest in more than 20% of the voting shares in RLC, the Entitlement Offer and Shortfall Placement is not expected to have any material effect on the control of RLC and accordingly no consequences of that effect.

Geof Fethers, Managing Director
Telephone: (03) 8420 6280
reedylagoon.com.au