### **Form 603**

Corporations Law Section 671B

## Notice of initial substantial holder

To Company Name/Scheme MITULA GROUP LIMITED

ACN/ARSN 604 677 796

#### 1. Details of substantial holder (1)

Name PERPETUAL LIMITED and its related bodies corporate

ACN (if applicable) 000 431 827

The holder became a substantial holder on \_\_16\_\_/\_03\_\_/\_2017\_\_

#### 2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary	11,288,540	11,288,540	5.27%

#### 3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Refer annexure1 & 2		

#### 4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph above are as follows:

Holder of relevant interest	Registered holder of securities	Persons entitled to be registered as holder (8)	Class and number of securities
Refer annexure 1			

#### 5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideratio	n (9)	Class and number of securities
Refer annexure 3		Cash	Non - Cash	

### **Associates**

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN (if applicable)	Nature of association
Perpetual Investment Management Limited	Related bodies corporate of Perpetual Limited
Perpetual Trustee Company Limited	Related bodies corporate of Perpetual Limited

### 6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Perpetual Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Investment Management Limited	18/123 Pitt Street Sydney, NSW 2000
Perpetual Trustee Company Limited	18/123 Pitt Street Sydney, NSW 2000

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Print name GLENDA CHARLES

Capacity DEPUTY COMPANY SECRETARY

#### ANNEXURE 1 - Perpetual Investments Account Codes & Details

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Responsible Entity for:

INTERNAL CODE	REGISTRATION DETAILS
2089	RBC Investor Services Australia Nominees Pty Limited <picredit> GPO Box 5430 Sydney NSW 2001</picredit>
650	RBC Investor Services Australia Nominees Pty Limited <piic a="" c=""> GPO Box 5430 Sydney NSW 2001</piic>
651	RBC Investor Services Australia Nominees Pty Limited <piic a="" c=""> GPO Box 5430 Sydney NSW 2001</piic>
17	RBC Investor Services Australia Nominees Pty Limited <piselect> GPO Box 5430, Sydney NSW 2001</piselect>
33	RBC Investor Services Australia Nominees Pty Limited <piselect> GPO Box 5430, Sydney NSW 2001</piselect>
654	RBC Investor Services Australia Nominees Pty Limited <piselect>  GPO Box 5430, Sydney NSW 2001</piselect>
2130	RBC Investor Services Australia Nominees Pty Ltd <bkcust a="" c=""> GPO Box 5430 Sydney NSW 2001</bkcust>
118	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
2086	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
2093	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
2124	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
2125	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
2127	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>
2128	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" credit=""> GPO Box 5430 Sydney NSW 2001</pi>

26	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
106	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
133	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
212	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
323	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
649	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
652	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
653	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
669	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
670	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
695	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
774	RBC Investor Services Australia Nominees Pty Ltd <pi a="" c="" pooled=""> GPO Box 5430 Sydney NSW 2001</pi>
139	RBC Investor Services Australia Nominees Pty Ltd <piqte2 a="" c=""> GPO Box 5430 Sydney NSW 2001</piqte2>
2095	RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001
855	RBC Investor Services Australia Nominees Pty Ltd GPO Box 5430 Sydney NSW 2001

44	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
108	UBS Nominees Pty Ltd Level 16, Chiffley Tower 2 Chiffley Square Sydney NSW 2000
414	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
696	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000
941	UBS Nominees Pty Ltd Level 16 Chifley Tower 2 Chifley Square Sydney NSW 2000

# Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, as Trustee for:

ALL 'SS' CODES

Perpetual Investment Management Limited (PIML), subsidiary of Perpetual Limited, under Investment Management Agreements with:

INTERNAL CODE	REGISTRATION DETAILS
227	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
248	BNP Paribas Noms Pty Ltd P.O. Box R209 Royal Exchange Sydney NSW 1225
702	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
740	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
786	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2085	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225
2122	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225

2131	BNP Paribas Nominees Pty Ltd PO Box R209 Royal Exchange NSW 1225	
220	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001	
221	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001	
222	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001	
224	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001	
2163	Citicorp Nominees Pty Ltd GPO Box 764G Melbourne VIC 3001	
194	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001	
779	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001	
2101	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001	
2152	Northern Trust Company Melbourne Branch: HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001	
2161	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001	
2172	HSBC Custody Nominees (Australia) Limited GPO Box 5302 Sydney NSW 2001	
210	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001	
215	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001	
230	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001	

231	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001		
392	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001		
394	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001		
449	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001		
773	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001		
788	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001		
791	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001		
2100	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001		
2166	JPMorgan Nominees Australia Limited Locked Bag 20049 Melbourne VIC 3001		
711	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001		
787	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001		
2083	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001		
2097	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001		
2160	National Nominees Pty Ltd PO Box 1406 Melbourne VIC 3001		

Perpetual Trustee Company Limited as trustee, custodian or nominee

Perpetual Trustee Company Limited as trustee, custodian or nominee					
INTERNAL CODE	REGISTRATION DETAILS				
Т2	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001				

Т3	The Trust Company Limited GPO Box 4270 Sydney NSW 2001		
T4	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001		
Т6	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001		
Т7	Perpetual Trustee Company Limited GPO Box 4172 Sydney NSW 2001		

### **ANNEXURE 2**

# PRESENT RELEVANT INTERESTS

ASXCode	Internal Code	Holding
MUA	2093	11,288,540

ANNEXURE 3
CHANGES IN RELEVANT INTERESTS

Account		Security	Volume	Value	AsAtDate
2	2093	MUA	811,384	715,482	16/03/2017
2	2093	MUA	200,000	183,682	27/02/2017
2	2093	MUA	139,700	123,377	24/02/2017
2	2093	MUA	109,445	95,429	22/02/2017
2	2093	MUA	200,000	172,184	20/02/2017
2	2093	MUA	200,000	170,061	16/02/2017
2	2093	MUA	110,171	91,263	14/02/2017
2	2093	MUA	39,065	32,075	07/02/2017
2	2093	MUA	253,992	212,282	06/02/2017
2	2093	MUA	150,000	123,369	12/01/2017