

ASX and Media Release: 21 March 2017

ASX Code: WRM

## White Rock Q&A on Australia Gold & Silver and USA Zinc & Silver

**ASX Code: WRM**

**Issued Securities**

Shares: 870.7 million

Options: 177.4 million

**Cash on hand (31 Dec 2016)**

\$3.8M

**Market Cap (20 March 2017)**

\$14.0M at \$0.016 per share

**Directors & Management**

Brian Phillips

Non-Executive Chairman

Matthew Gill

Managing Director &

Chief Executive Officer

Peter Lester

Non-Executive Director

Ian Smith

Non-Executive Director

Shane Turner

Company Secretary

Rohan Worland

Exploration Manager

**For further information contact:**

Matthew Gill or Shane Turner

Phone: 03 5331 4644

[info@whiterockminerals.com.au](mailto:info@whiterockminerals.com.au)

[www.whiterockminerals.com.au](http://www.whiterockminerals.com.au)

**Please find attached a Question and Answer session between the MD & CEO of White Rock Minerals Matt Gill, and Dave Waterhouse of Waterhouse IR.**

For more information about White Rock and its Projects, please visit our website

[www.whiterockminerals.com.au](http://www.whiterockminerals.com.au)

or contact:

Matt Gill (Managing Director & Chief Executive Officer) or Shane Turner (Company Secretary)

Phone: +61 (0)3 5331 4644

Email: [info@whiterockminerals.com.au](mailto:info@whiterockminerals.com.au)

**Questions and Answers  
with Matt Gill  
MD & CEO  
White Rock Minerals Ltd**

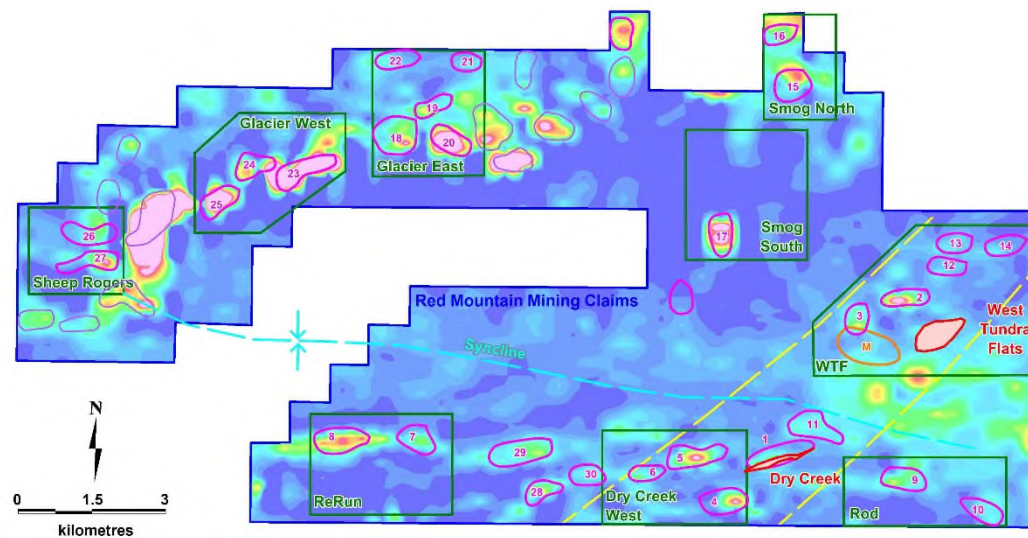
**21 March 2017**



**Australian Gold & Silver**

**and**

**USA Zinc & Silver**



## Australian Gold/Silver - Mt Carrington

Q) *Can you give me a brief rundown on the activities for the feasibility study for Mt Carrington?*

A) Sure, there are three main initial areas of investigation:-

- 1) Mt Carrington has a JORC 2004 Resource containing 338,000 ounces of gold and 23.4M ounces of silver<sup>1</sup>. We are currently completing a new JORC 2012 resource which will also give us computer block models for Gold & Silver for the 5 main deposits we intend to mine initially,
- 2) The second area of initial focus is metallurgical studies to confirm the preferred gold and silver recovery flowsheet, and
- 3) thirdly, Strategic Mine Planning and ore sequencing and optimization studies.

Q) *Have you engaged all the consultants for this and has work commenced?*

A) Yes. we have assembled a multi-disciplinary team of experts, from across six different consultancy groups, bringing together the necessary expertise to advance the Mt Carrington gold - silver Project Scoping Study through to DFS. The Team comprises the core disciplines necessary - geology, mining, metallurgy, engineering, environmental permitting and community consultation. We are now coordinating all the parts to schedule a works plan. Some activities have already started.

<sup>1</sup> Refer to WRM release to the ASX of 20 October 2016 - Initial Mining review demonstrates significant upside potential at Mt Carrington.

The material assumptions relating to the scoping study at Mt Carrington provided in Annexure A of the ASX Announcement dated 20 October 2016 continue to apply and have not materially changed.



## Australian Gold/Silver - Mt Carrington

*Q) What will this information be used for?*

A) It has 2 purposes, firstly to confirm with greater accuracy and confidence that we have the technical aspects of the development right, but also to provide baseline technical plans for the Environmental and Government processes that follow on from this. We will advise the market of results as work progresses.

*Q) What is the upcoming work on the environmental side for Mt Carrington?*

A) We have identified the baseline studies that need attention and we are currently advancing the studies that cover groundwater management, terrestrial ecology, ore haulage and ore and waste rock placement. We are also generating a detailed social impact assessment strategy, which will include stakeholder mapping and consultation processes.



## USA Zinc / Silver - Red Mountain

Q) *What about the USA Zinc and Silver asset. What is happening here?*

A) We are in the process of producing the first JORC 2012 compliant resource on the existing 2 deposits. We are very excited about this. Impressive grades, outcropping at surface, really great ground position and an exceptional zinc exploration prospect in a good jurisdiction.

Q) *Tell me more.*

A) Historical drill holes had +20% Zinc, +500g/t Silver, +8% Lead, 1.5 g/t Gold and 1% Copper from 6 metres. And that is just in one hole! If you go to our most recent presentation on our website have a look at the Zinc parts (pages 22 to 25).

Refer

<http://www.whiterockminerals.com.au/wp-content/uploads/2010/08/20170131-WRM-Presents-at-Proactive-Investors-.pdf>

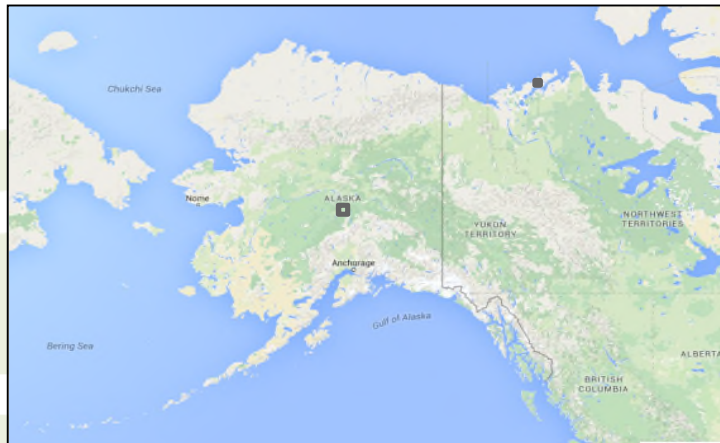




# USA Zinc / Silver - Red Mountain Project

## Red Mountain, Alaska

- Polymetallic VMS deposits (**Zinc-Silver-Lead-Gold-Copper**)
- 100km south of Fairbanks, close to extensive mining infrastructure
- Mining friendly jurisdiction
- Significant potential exploration upside in a highly prospective yet under-explored district
- Outstanding grades from near surface



# Thank you

For more information about White Rock and its Projects,  
please visit our website

[www.whiterockminerals.com.au](http://www.whiterockminerals.com.au)

or contact:

Matt Gill (Managing Director & Chief Executive Officer)

Phone: +61 (0)3 5331 4644

Email: [info@whiterockminerals.com.au](mailto:info@whiterockminerals.com.au)

or

Dave Waterhouse IR

Phone: +61 3 9670 5008

