



## **ASX ANNOUNCEMENT (ASX:CVT)**

22 March 2017

### **Changes to Covata Board**

**Sydney, Australia** – Covata Limited would like to update the market regarding further changes to its Board of Directors, and wishes to advise that it has accepted the resignation of Chairman, Mr Trent Telford and Non-Executive Director, Mr Philip Dunkelberger, both effective 31 March 2017.

The Company's Founder and Chairman, Mr Telford, will assume an advisory role, and continues to be available to the Board and Executive.

Mr Dunkelberger, who has played an active and important role from when the Company first listed, has also agreed to continue to remain available as a technology advisor to Covata. His deep industry knowledge and global experience are highly regarded.

Mr Bill McCluggage has been unanimously appointed as the Company's Non-Executive Chairman, effective 31 March 2017, moving away from his Executive Director role. Mr McCluggage's bio is set out below.

Commenting on the changes, Mr McCluggage said: "I am delighted to accept the role of Non-Executive Chairman for Covata. My previously held UK government CIO roles have assisted in progressing the UK government strategy, and in this expanded role, I intend to expedite this further.

"I assume the role of Non-Executive Chairman at an opportune time given the increasing level of global cyber security threats and high profile data breaches, and a newly inducted group of well-regarded directors in the government and intelligence sectors. We have an opportunity to position Safe Share as a leader in the UK cyber security market, and my objective is to work with our experienced and highly-seasoned CEO, Ted Pretty, to exploit this opportunity.

"I would like to thank and acknowledge Trent for his tireless efforts over the past two and a half years. Whilst the Company has faced recent challenges, he leaves it in a stronger position than when he was appointed CEO in mid-2014. He has attracted a first-class team of people to steward the Company in its next phase of growth."

Mr Telford said: "This decision has been made with significant deliberation and reflection. In October 2016, I enacted a course of restructure and transition - this change is the final and intended outcome of my current role.

"Given the new appointments, it was necessary for me to take on the Chairman role and steer the Board and new CEO through a period of familiarisation. The restructure has been delivered in well under six months and accordingly, it is appropriate to facilitate the new Board to move forward



with a focused strategy. I retain a substantial holding in the Company, and would not have made this decision if I did not believe shareholder value could be materially increased beyond this transition. I believe the calibre and experience of the new Board and CEO reflect the potential this Company holds.

“I would like to sincerely thank all the Board members for their support of my decision. I am honoured to have been able to attract such people to the Company I founded. Bill will be an outstanding Chairman - his qualifications and experience closely match our forward-looking strategy. I remain committed to supporting the Board and Ted, and to my new advisory role alongside Phil.

“I would like to thank long-term shareholders, the Covata team, and my family, who have supported me through every step of this journey. I look forward to spending more time with them after frequent and elongated absences.”

Effective 31 March 2017, the new Board will consist of Mr Bill McCluggage, Mr David Irvine (AO), Mr Lindsay Tanner and Mr Edward (Ted) Pretty.

- Ends -

### **About Bill McCluggage**

With over 15 years of experience working as an IT director, Chief Technology Officer and Chief Information Officer within central government and the private sector, Bill plays a critical role for Covata in sales and contract deployment within the UK and Northern Ireland government sector.

Currently Managing Director of Laganview Associates, a digital and technology services consultancy, he is also Specialist Adviser and Programme Lead at Cyphra, Entrepreneur-in-Residence at Catalyst (formerly Northern Ireland Science Park) and Executive Chairman of Community Mechanics.

Previously, Bill served as Chief Information Officer for the Irish Government, leading the development and implementation of an Information and Communications Technology (ICT) strategy. He was also Chief Technologist of Dell EMC's public sector business, where he was a trusted adviser to the UK and Ireland's public sector customers, and the Deputy Government Chief Information Officer at the UK Cabinet Office, responsible for ICT strategies and policies.

Bill began his career as an engineering officer with the Royal Air Force, where he worked for 24 years.



## **About Covata**

Covata Limited (ASX:CVT) enables true ownership and control over your data in the cloud and over mobile services. We deliver data-centric security solutions without compromising simple usability, providing true end-to-end security. Your data is always protected wherever it may travel – inside your network, beyond the domain, to mobile devices and to the cloud – with granular access controls that extend to external users, view-only restrictions, real-time revocation and complete visibility and auditability. Own Your Data, control your data and choose where it is stored – with complete assurance that it is protected and secure. For further information, please visit [covata.com](http://covata.com)

## **Media and Investor Relations**

Dana Danieli  
Covata  
VP Marketing, Communications & Investor Relations  
[dana.danieli@covata.com](mailto:dana.danieli@covata.com)  
+61 400 993 305