



MOLOPO ENERGY LIMITED

ABN 79 003 152 154

24 March 2017

ASX ANNOUNCEMENT (ASX: MPO)

RESIGNATION OF DIRECTOR

Following the recent Board changes and the appointment of a Managing Director, Samantha Tough, current non-executive and independent Chairman of Molopo Energy Ltd, has advised the Board that she will step down as both Chairman and director of Molopo effective 31 March 2017.

Samantha Tough was appointed to the Board in December 2014 as independent Chairman and has overseen an internal review of the Company's operations, consolidation of the Company's legal position in Canada, operating cost reduction and a broad and extensive review of oil & gas opportunities in the global market. For a period of time she also took on the executive functions of the Company as Executive Chairman.

The Board thank Samantha for her guidance and leadership during her tenure and wish her well in her future endeavours.

MOLOPO ENERGY LIMITED

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